



**IRDAI PUBLIC DISCLOSURES  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

Version No.	Form Upload Date	Particulars of change
1.0	November 14, 2023	NA

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

## REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Policyholders' Account (Technical Account) \*\*\*

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	935	9	-	-	944	1,516	-	-	-	-	1,516	43,906	11	-	8	13	43,938	46,398	
(b) Reinsurance ceded		(8)	-	-	-	(8)	(2)	-	-	-	-	(2)	(1,372)	-	-	(2)	-	(1,374)	(1,384)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		298	6	-	-	304	1,295	-	-	-	-	1,295	9,731	4	-	8	37	9,780	11,379	
(b) Profit on sale/redemption of investments		539	3	-	-	542	1	-	-	-	-	1	112	-	-	-	-	112	655	
(c) (Loss on sale/ redemption of investments)		(62)	(8)	-	-	(70)	-	-	-	-	-	-	(39)	-	-	-	-	(39)	(109)	
(d)Transfer/Gain on revaluation/change in fair value *		274	16	-	-	290	-	-	-	-	-	-	(12)	-	-	-	-	(12)	278	
(e) Amortisation of Premium / Discount on investments		6	-	-	-	6	18	-	-	-	-	18	1,403	-	-	(1)	-	1,402	1,426	
Other Income (to be specified)																				
(a) Fees & Charges		-	-	-	-	-	64	-	-	-	-	64	222	-	-	-	-	222	286	
(b) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	1	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		33	37	-	-	70	-	-	-	-	-	-	6,033	38	-	72	34	6,177	6,247	
(b) Others		191	3	-	-	194	-	-	-	-	-	-	-	(2)	-	-	1	(1)	193	
TOTAL (A)		2,206	66	-	-	2,272	2,892	-	-	-	-	2,892	59,985	51	-	85	85	60,206	65,370	
Commission	L-5	18	-	-	-	18	25	-	-	-	-	25	6,994	-	-	-	-	6,994	7,037	
Operating Expenses related to Insurance Business	L-6	365	37	-	-	402	121	-	-	-	-	121	10,410	38	-	74	38	10,560	11,083	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) For others -provision for loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		38	-	-	-	38	-	-	-	-	-	-	-	-	-	-	-	-	38	
TOTAL (B)		421	37	-	-	458	146	-	-	-	-	146	17,404	38	-	74	38	17,554	18,158	
Benefits Paid (Net)	L-7	2,910	18	-	-	2,928	805	-	-	-	-	805	10,505	2	-	-	33	10,540	14,273	
Interim Bonuses Paid		-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	1	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(1)	-	-	-	(1)	2,140	-	-	-	-	2,140	30,625	11	-	(15)	14	30,635	32,774	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	695	-	-	-	-	695	695	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(313)	13	-	-	(300)	-	-	-	-	-	-	-	-	-	-	-	-	(300)	
(e) Fund for Discontinued Policies		(811)	-	-	-	(811)	-	-	-	-	-	-	-	-	-	-	-	-	(811)	
TOTAL (C)		1,785	31	-	-	1,816	2,946	-	-	-	-	2,946	41,825	13	-	(15)	47	41,870	46,632	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	(2)	-	-	(2)	(200)	-	-	-	-	(200)	756	-	-	26	-	782	580	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		-	(2)	-	-	(2)	(200)	-	-	-	-	(200)	756	-	-	26	-	782	580	
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	(2)	-	-	(2)	-	-	-	-	-	-	756	-	-	26	-	782	780	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	(200)	-	-	-	-	(200)	-	-	-	-	-	-	(200)	
TOTAL		-	(2)	-	-	(2)	(200)	-	-	-	-	(200)	756	-	-	26	-	782	580	
The Total Surplus as mentioned below :																				
(a) Interim Bonus Paid		-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	1	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in Revenue Account		-	(2)	-	-	(2)	(200)	-	-	-	-	(200)	756	-	-	26	-	782	580	
Total Surplus (a+b+c)		-	(2)	-	-	(2)	(199)	-	-	-	-	(199)	756	-	-	26	-	782	581	

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA (Accounting) Regulations, 2002

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

REVENUE ACCOUNT UPTO THE QUARTER ENDED SEPTEMBER 30, 2023

Policyholders' Account (Technical Account) \*\*\*

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
		LIFE	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	1,584	14	-	-	1,598	2,820	-	-	-	-	2,820	82,779	8	-	24	19	82,830	87,248	
(b) Reinsurance ceded		(14)	-	-	-	(14)	(3)	-	-	-	-	(3)	(2,906)	-	-	(4)	-	(2,910)	(2,927)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		633	13	-	-	646	2,543	-	-	-	-	2,543	19,380	8	-	17	73	19,478	22,667	
(b) Profit on sale/redemption of investments		1,324	16	-	-	1,340	10	-	-	-	-	10	290	-	-	-	-	290	1,640	
(c) (Loss on sale/ redemption of investments)		(292)	(12)	-	-	(304)	-	-	-	-	-	-	(169)	-	-	-	-	(169)	(473)	
(d)Transfer/Gain on revaluation/change in fair value *		2,036	63	-	-	2,099	-	-	-	-	-	-	(12)	-	-	-	-	(12)	2,087	
(e) Amortisation of Premium / Discount on investments		14	-	-	-	14	20	-	-	-	-	20	1,827	-	-	(1)	-	1,826	1,860	
Other Income (to be specified)																				
(a) Fees & Charges		-	-	-	-	-	124	-	-	-	-	124	430	-	-	-	-	430	554	
(b) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	1	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		33	69	-	-	102	-	-	-	-	-	-	7,824	70	-	136	62	8,092	8,194	
(b) Others		202	3	-	-	205	-	-	-	-	-	-	-	6	-	-	1	7	212	
TOTAL (A)		5,520	166	-	-	5,686	5,514	-	-	-	-	5,514	109,444	92	-	172	155	109,863	121,063	
Commission	L-5	29	-	-	-	29	41	-	-	-	-	41	9,720	-	-	1	-	9,721	9,791	
Operating Expenses related to Insurance Business	L-6	558	70	-	-	628	237	-	-	-	-	237	18,739	70	-	141	71	19,021	19,886	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) For others -provision for loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		66	1	-	-	67	-	-	-	-	-	-	-	-	-	-	-	-	67	
TOTAL (B)		653	71	-	-	724	278	-	-	-	-	278	28,459	70	-	142	71	28,742	29,744	
Benefits Paid (Net)	L-7	6,301	56	-	-	6,357	1,310	-	-	-	-	1,310	19,908	4	-	-	73	19,985	27,652	
Interim Bonuses Paid		-	-	-	-	-	2	-	-	-	-	2	-	-	-	-	-	-	2	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(5)	0	-	-	(5)	3,685	-	-	-	-	3,685	57,670	18	-	(7)	11	57,692	61,372	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	1,234	-	-	-	-	1,234	1,234	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(283)	39	-	-	(244)	-	-	-	-	-	-	-	-	-	-	-	-	(244)	
(e) Fund for Discontinued Policies		(1,146)	-	-	-	(1,146)	-	-	-	-	-	-	-	-	-	-	-	-	(1,146)	
TOTAL (C)		4,867	95	-	-	4,962	4,997	-	-	-	-	4,997	78,812	22	-	(7)	84	78,911	88,870	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	-	-	-	-	239	-	-	-	-	239	2,173	-	-	37	-	2,210	2,449	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		-	-	-	-	-	239	-	-	-	-	239	2,173	-	-	37	-	2,210	2,449	
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	2,173	-	-	37	-	2,210	2,210	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	239	-	-	-	-	239	-	-	-	-	-	-	239	
TOTAL		-	-	-	-	-	239	-	-	-	-	239	2,173	-	-	37	-	2,210	2,449	
The Total Surplus as mentioned below :																				
(a) Interim Bonus Paid		-	-	-	-	-	2	-	-	-	-	2	-	-	-	-	-	-	2	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in Revenue Account		-	-	-	-	-	239	-	-	-	-	239	2,173	-	-	37	-	2,210	2,449	
Total Surplus (a+b+c)		-	-	-	-	-	241	-	-	-	-	241	2,173	-	-	37	-	2,210	2,451	

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Refer para (1) of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

## REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Policyholders' Account (Technical Account) \*\*\*

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
		LIFE	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	933	9	-	-	942	1,679	-	-	-	-	1,679	32,675	25	-	9	8	32,717	35,338	
(b) Reinsurance ceded		(3)	-	-	-	(3)	(1)	-	-	-	-	(1)	(696)	-	-	(5)	-	(701)	(705)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		352	6	-	-	358	1,149	-	-	-	-	1,149	8,327	3	-	10	34	8,374	9,881	
(b) Profit on sale/redemption of investments		371	6	-	-	377	1	-	-	-	-	1	127	-	-	-	-	127	505	
(c) (Loss on sale/ redemption of investments)		(108)	(2)	-	-	(110)	-	-	-	-	-	-	(4)	-	-	-	-	(4)	(114)	
(d)Transfer/Gain on revaluation/change in fair value *		1,510	41	-	-	1,551	-	-	-	-	-	-	-	-	-	-	-	-	1,551	
(e) Amortisation of Premium / Discount on investments		(1)	-	-	-	(1)	(15)	-	-	-	-	(15)	(119)	-	-	-	-	(119)	(135)	
Other Income (to be specified)																				
(a) Fees & Charges		-	-	-	-	-	49	-	-	-	-	49	156	-	-	-	-	156	205	
(b) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	129	-	-	-	-	129	129	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	20	-	-	20	-	-	-	-	-	-	408	22	-	40	17	487	507	
(b) Others		32	-	-	-	32	-	-	-	-	-	-	-	-	-	-	1	1	33	
TOTAL (A)		3,086	80	-	-	3,166	2,862	-	-	-	-	2,862	41,003	50	-	54	60	41,167	47,195	
Commission	L-5	15	-	-	-	15	34	-	-	-	-	34	1,403	-	-	-	-	1,403	1,452	
Operating Expenses related to Insurance Business	L-6	227	21	-	-	248	107	-	-	-	-	107	6,379	23	-	42	21	6,465	6,820	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) For others -provision for loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		34	-	-	-	34	-	-	-	-	-	-	-	-	-	-	-	-	34	
TOTAL (B)		276	21	-	-	297	141	-	-	-	-	141	7,782	23	-	42	21	7,868	8,306	
Benefits Paid (Net)	L-7	2,260	12	-	-	2,272	496	-	-	-	-	496	7,142	3	-	3	28	7,176	9,944	
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies																				
(a) Gross **		3,864	65	-	-	3,929	1,659	-	-	-	-	1,659	22,302	24	-	(19)	11	22,318	27,906	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	905	-	-	-	-	905	905	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(2,047)	(20)	-	-	(2,067)	-	-	-	-	-	-	-	-	-	-	-	-	(2,067)	
(e) Fund for Discontinued Policies		(1,267)	-	-	-	(1,267)	-	-	-	-	-	-	-	-	-	-	-	-	(1,267)	
TOTAL (C)		2,810	57	-	-	2,867	2,155	-	-	-	-	2,155	30,349	27	-	(16)	39	30,399	35,421	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	2	-	-	2	566	-	-	-	-	566	2,872	-	-	28	-	2,900	3,468	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		-	2	-	-	2	566	-	-	-	-	566	2,872	-	-	28	-	2,900	3,468	
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	2	-	-	2	-	-	-	-	-	-	2,872	-	-	28	-	2,900	2,902	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	566	-	-	-	-	566	-	-	-	-	-	-	566	
TOTAL		-	2	-	-	2	566	-	-	-	-	566	2,872	-	-	28	-	2,900	3,468	
The Total Surplus as mentioned below :																				
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in Revenue Account		-	2	-	-	2	566	-	-	-	-	566	2,872	-	-	28	-	2,900	3,468	
Total Surplus (a+b+c)		-	2	-	-	2	566	-	-	-	-	566	2,872	-	-	28	-	2,900	3,468	

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA (Accounting) Regulations, 2002

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

REVENUE ACCOUNT UPTO THE QUARTER ENDED SEPTEMBER 30, 2022

Policyholders' Account (Technical Account) \*\*\*

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VARIABLE INSURANCE	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	1,807	14	-	-	1,821	3,235	-	-	-	-	3,235	58,590	36	-	22	16	58,664	63,720	
(b) Reinsurance ceded		(7)	-	-	-	(7)	(3)	-	-	-	-	(3)	(1,866)	-	-	(10)	-	(1,876)	(1,886)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		751	13	-	-	764	2,253	-	-	-	-	2,253	16,247	7	-	20	68	16,342	19,359	
(b) Profit on sale/redemption of investments		641	13	-	-	654	1	-	-	-	-	1	195	-	-	-	-	195	850	
(c) (Loss on sale/ redemption of investments)		(156)	-	-	-	(156)	-	-	-	-	-	-	(4)	-	-	-	-	(4)	(160)	
(d)Transfer/Gain on revaluation/change in fair value *		(1,337)	(22)	-	-	(1,359)	-	-	-	-	-	-	-	-	-	-	-	-	(1,359)	
(e) Amortisation of Premium / Discount on investments		(1)	-	-	-	(1)	(31)	-	-	-	-	(31)	(264)	-	-	(1)	(1)	(266)	(298)	
Other Income (to be specified)																				
(a) Fees & Charges		-	-	-	-	-	95	-	-	-	-	95	299	-	-	-	-	299	394	
(b) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	141	-	-	-	-	141	141	
Contribution from Shareholders' A/c																		-	-	
(a) Towards Excess Expenses of Management		-	42	-	-	42	-	-	-	-	-	-	1,365	46	-	84	37	1,532	1,574	
(b) Others		45	-	-	-	45	-	-	-	-	-	-	-	-	-	-	1	1	46	
TOTAL (A)		1,743	60	-	-	1,803	5,550	-	-	-	-	5,550	74,703	89	-	115	121	75,028	82,381	
Commission	L-5	28	-	-	-	28	60	-	-	-	-	60	2,354	1	-	1	-	2,356	2,444	
Operating Expenses related to Insurance Business	L-6	427	44	-	-	471	198	-	-	-	-	198	12,701	47	-	89	45	12,882	13,551	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) For others -provision for loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		68	1	-	-	69	-	-	-	-	-	-	-	-	-	-	-	-	69	
TOTAL (B)		523	45	-	-	568	258	-	-	-	-	258	15,055	48	-	90	45	15,238	16,064	
Benefits Paid (Net)	L-7	4,193	30	-	-	4,223	978	-	-	-	-	978	15,125	4	-	13	28	15,170	20,371	
Interim Bonuses Paid		-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	1	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(12)	1	-	-	(10)	3,222	-	-	-	-	3,222	37,487	36	-	(33)	48	37,538	40,750	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	971	-	-	-	-	971	971	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(2,005)	(20)	-	-	(2,025)	-	-	-	-	-	-	-	-	-	-	-	-	(2,025)	
(e) Fund for Discontinued Policies		(956)	-	-	-	(956)	-	-	-	-	-	-	-	-	-	-	-	-	(956)	
TOTAL (C)		1,220	11	-	-	1,231	4,201	-	-	-	-	4,201	53,583	40	-	(20)	76	53,679	59,111	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	4	-	-	4	1,091	-	-	-	-	1,091	6,065	1	-	45	-	6,111	7,206	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		-	4	-	-	4	1,091	-	-	-	-	1,091	6,065	1	-	45	-	6,111	7,206	
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	4	-	-	4	-	-	-	-	-	-	6,065	1	-	45	-	6,111	6,115	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	1,091	-	-	-	-	1,091	-	-	-	-	-	-	1,091	
TOTAL		-	4	-	-	4	1,091	-	-	-	-	1,091	6,065	1	-	45	-	6,111	7,206	
The Total Surplus as mentioned below :																				
(a) Interim Bonus Paid		-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	1	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in Revenue Account		-	4	-	-	4	1,091	-	-	-	-	1,091	6,065	1	-	45	-	6,111	7,206	
Total Surplus (a+b+c)		-	4	-	-	4	1,092	-	-	-	-	1,092	6,065	1	-	45	-	6,111	7,207	

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA (Accounting) Regulations, 2002

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**PROFIT & LOSS ACCOUNT FOR THE SIX MONTHS ENDED JUNE 30, 2023****Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
Amounts transferred from the Policyholders Account (Technical Account)		780	2,210	2,902	6,115
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,262	2,553	1,325	2,522
(b) Profit on sale/redemption of investments		354	503	228	205
(c) (Loss on sale/ redemption of investments)		(62)	(82)	(62)	(62)
(d) Amortisation of Premium / Discount on Investments		98	105	(74)	(148)
Other Income					
Miscellaneous income		-	-	-	-
<b>TOTAL (A)</b>		<b>2,432</b>	<b>5,289</b>	<b>4,319</b>	<b>8,632</b>
Expense other than those directly related to the insurance business		1,476	3,483	615	1,137
Contribution to Policyholders' A/c					
(a) Towards Excess Expenses of Management		6,247	8,194	507	1,574
(b) Others		193	212	33	46
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		3	3	-	-
Penalties		-	3	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
<b>TOTAL (B)</b>		<b>7,919</b>	<b>11,895</b>	<b>1,155</b>	<b>2,757</b>
<b>Profit/ (Loss) before tax</b>		<b>(5,487)</b>	<b>(6,606)</b>	<b>3,164</b>	<b>5,875</b>
Provision for Taxation		-	-	-	-
Deferred Tax Credit / (Charge)		(1,385)	(1,240)	(412)	(764)
<b>Profit / (Loss) after tax</b>		<b>(6,872)</b>	<b>(7,846)</b>	<b>2,752</b>	<b>5,111</b>
APPROPRIATIONS		-			
(a) Balance at the beginning of the year.		(17,667)	(16,693)	(18,592)	(20,951)
(b) Interim dividend paid		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts (to be specified)		-	-	-	-
<b>Profit/Loss carried forward to Balance Sheet</b>		<b>(24,539)</b>	<b>(24,539)</b>	<b>(15,840)</b>	<b>(15,840)</b>

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## FORM L-3-A-BS

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

## BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at September 30, 2023	As at September 30, 2022
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8, L-9	37,406	37,406
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	L-10	83,292	83,292
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		1,347	541
<b>Sub-Total</b>		<b>122,045</b>	<b>121,239</b>
<b>BORROWINGS</b>	L-11	-	-
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(38)	-
POLICY LIABILITIES		667,776	539,152
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on Account of non-payment of premiums		2,253	4,716
(ii) Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		32,254	33,417
<b>Sub-Total</b>		<b>702,245</b>	<b>577,285</b>
FUNDS FOR FUTURE APPROPRIATIONS			
Linked			
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		5,062	4,794
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>829,352</b>	<b>703,318</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	78,119	86,769
Policyholders'	L-13	668,570	539,516
Assets held to cover Linked liabilities	L-14	34,507	38,133
<b>LOANS</b>	L-15	13,115	10,486
<b>FIXED ASSETS</b>	L-16	1,437	1,533
DEFERRED TAX ASSETS (Net)		-	1,112
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	3,401	2,182
Advances and Other Assets	L-18	36,443	37,285
<b>Sub-Total (A)</b>		<b>39,844</b>	<b>39,467</b>
<b>CURRENT LIABILITIES</b>	L-19	24,236	16,075
PROVISIONS	L-20	6,543	13,463
<b>Sub-Total (B)</b>		<b>30,779</b>	<b>29,538</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>9,065</b>	<b>9,929</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		24,539	15,840
DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>829,352</b>	<b>703,318</b>

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Partly paid-up investments	31	31
2	Claims, other than against policies, not acknowledged as debts by the company	8	31
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	1,420	1,346
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)	-	-
	(a) Statutory Bonus (retrospective amendment stayed by Karnataka and Kerala High Courts)	81	81
	(b) Others - Policyholder cases net of provision	2,924	3,168
	<b>TOTAL</b>	<b>4,464</b>	<b>4,657</b>

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-4-PREMIUM SCHEDULE**

**Insurer : Pramerica Life Insurance Limited**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**PREMIUM**

**(Amount in Rs. Lakhs)**

	<b>PARTICULARS</b>	<b>For the Quarter ended September 30, 2023</b>	<b>Up to the Quarter ended September 30, 2023</b>	<b>For the Quarter ended September 30, 2022</b>	<b>Up to the Quarter ended September 30, 2022</b>
1	First year premiums	3,983	7,394	3,952	7,029
2	Renewal Premiums	20,592	39,290	20,056	38,555
3	Single Premiums	21,823	40,564	11,330	18,136
	<b>TOTAL PREMIUM</b>	<b>46,398</b>	<b>87,248</b>	<b>35,338</b>	<b>63,720</b>
	<b>Premium Income from Business written :</b>				
	In India	46,398	87,248	35,338	63,720
	Outside India	-	-	-	-

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-5 - COMMISSION SCHEDULE

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

COMMISSION EXPENSES

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
	Commission				
	Direct – First year premiums	615	1,121	686	1,096
	- Renewal premiums	269	495	278	500
	- Single premiums	971	1,851	465	747
	<b>Gross Commission</b>	<b>1,855</b>	<b>3,467</b>	<b>1,429</b>	<b>2,343</b>
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	-	-	-	-
	<b>Net Commission</b>	<b>1,855</b>	<b>3,467</b>	<b>1,429</b>	<b>2,343</b>
	<b>Rewards</b>	<b>5,182</b>	<b>6,324</b>	<b>23</b>	<b>101</b>
	<b>TOTAL</b>	<b>7,037</b>	<b>9,791</b>	<b>1,452</b>	<b>2,444</b>
	<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
	Individual agents	704	1,397	598	1,113
	Corporate Agents -Others	4,056	5,713	689	1,089
	Brokers	2,244	2,637	146	217
	Micro Agents	10	21	19	25
	Direct Business - Online*	-	-	-	-
	Direct Business - Others	-	-	-	-
	Common Service Centre (CSC)	-	-	-	-
	Web Aggregators	23	23	-	-
	IMF	-	-	-	-
	Others	-	-	-	-
	<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
	In India	<b>7,037</b>	<b>9,791</b>	<b>1,452</b>	<b>2,444</b>
	Outside India	-	-	-	-

\* Commission on Business procured through Company website

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-6-OPERATING EXPENSES SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
1	Employees' remuneration & welfare benefits	6,610	12,235	4,298	8,655
2	Travel, conveyance and vehicle running expenses	111	241	92	157
3	Training expenses	468	555	9	14
4	Rents, rates & taxes	571	1,117	478	952
5	Repairs	234	445	124	292
6	Printing & stationery	17	29	12	22
7	Communication expenses	85	167	86	158
8	Legal & professional charges	205	449	221	423
9	Medical fees	30	56	40	65
10	Auditors' fees, expenses etc				
	a) as auditor	12	23	9	18
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	2	2	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) out of pocket expense	1	1	1	1
	c) in any other capacity	6	15	4	9
11	Advertisement and publicity	192	227	143	216
12	Interest & Bank Charges	44	91	48	91
13	Depreciation	146	294	166	344
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development and Sales Promotion Expenses	255	188	292	407
16	Stamp duty on policies	382	759	188	346
17	Information Technology Expenses	913	1,688	355	805
18	Goods and Services Tax (GST)	403	564	96	106
19	Others (to be specified)				
	Postage and courier cost	52	115	62	128
	Recruitment (including Agent advisors)	106	151	31	105
	Electricity ,water and utilities	57	111	29	100
	Policy issuance and servicing costs	29	59	39	70
	(Profit)/Loss on fluctuation in foreign exchange	-	-	-	-
	(Profit)/Loss on fixed assets	3	28	7	7
	Other miscellaneous expenses	149	276	(10)	60
	<b>TOTAL</b>	<b>11,083</b>	<b>19,886</b>	<b>6,820</b>	<b>13,551</b>
	In India	11,083	19,886	6,820	13,551
	Outside India	-	-	-	-

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-7-BENEFITS PAID SCHEDULE

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
1.	Insurance Claims				
	(a) Claims by Death	5,774	11,620	3,785	9,170
	(b) Claims by Maturity	3,333	5,920	1,421	2,943
	(c) Annuities/Pension payment	2	4	2	4
	(d) Periodical Benefit	-	-	-	-
	(e) Health	-	-	2	14
	(f) Surrenders & Withdrawal	6,192	12,751	5,510	10,563
	(g) any other				
	Survival	69	112	80	150
	Claim Investigation Fees	10	17	15	25
	Investment Income to Policy holders on unclaimed amounts	26	51	19	33
	Others <sup>#</sup>	97	155	57	160
	<b>Benefits Paid (Gross)</b>				
	In India	15,503	30,630	10,891	23,062
	Outside India	-	-	-	-
2.	(Amount ceded in reinsurance):				
	(a) Claims by Death	(1,230)	(2,978)	(946)	(2,690)
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	-	-	-	-
	(f) any other	-	-	-	(1)
3.	Amount accepted in reinsurance:				
	(a) Claims by Death	-	-	-	-
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	-	-	-	-
	(f) any other (please specify)	-	-	-	-
	<b>Benefits Paid (Net)</b>	14,273	27,652	9,945	20,371
	In India	14,273	27,652	9,945	20,371
	Outside India	-	-	-	-

<sup>#</sup> Includes Legal cases provisions and Riders benefits

Note:

a) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

b) Fees and expenses connected with claims shall be included in claims.

c) Legal and other fees and expenses shall also form part of the claims cost, wherever applicable.

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-8-SHARE CAPITAL SCHEDULE**

**Insurer : Pramerica Life Insurance Limited**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**SHARE CAPITAL**

**(Amount in Rs. Lakhs)**

	Particulars	As at September 30, 2023	As at September 30, 2022
<b>1</b>	<b>Authorised Capital</b>		
	2,000,000,000 Equity Shares of Rs. 10 each	200,000	200,000
	Preference Shares of Rs. 10 each	-	-
<b>2</b>	<b>Issued Capital</b>		
	374,061,867 Equity Shares of Rs. 10 each	37,406	37,406
	Preference Shares of Rs. 10 each	-	-
<b>3</b>	<b>Subscribed Capital</b>		
	374,061,867 Equity Shares of Rs. 10 each	37,406	37,406
	Preference Shares of Rs. 10 each	-	-
<b>4</b>	<b>Called-up Capital</b>		
	374,061,867 Equity Shares of Rs. 10 each	37,406	37,406
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs. 10 each	-	-
	<b>TOTAL</b>	<b>37,406</b>	<b>37,406</b>

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS****FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE****Insurer : Pramerica Life Insurance Limited****Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008****PATTERN OF SHAREHOLDING**

Shareholder	As at September 30, 2023		As at September 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	190,771,553	51%	190,771,553	51%
· Foreign	183,290,314	49%	183,290,314	49%
Investors <sup>1</sup>				
· Indian	-	0%	-	0%
· Foreign	-	0%	-	0%
TOTAL	374,061,867	100%	374,061,867	100%

<sup>1</sup> Investors as defined under IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015 and as amended from time to time

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE PRAMERICA LIFE INSURANCE LIMITED  
AS AT QUARTER ENDED SEPTEMBER 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals:								
	(i) Kapil Kumar Wadhawan	-	2	0.00%	0.00	-	-	-	-
	(ii) Dheeraj Rajesh Kumar Wadhawan	-	1	0.00%	0.00	-	-	-	-
ii)	Bodies Corporate:								
	(i) DHFL Investments Limited	-	187,030,931	50.00%	18,703.09	-	-	-	-
	(ii) Yardstick Developers Private Limited	-	3,740,619	1.00%	374.06	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals :								
	(i) Pavan Dhamija	-	1	0.00%	0.00	-	-	-	-
	(ii) James Wayne Weakley	-	1	0.00%	0.00	-	-	-	-
ii)	Bodies Corporate:								
	(i) Prudential International Insurance Holdings Limited	-	183,290,312	49.00%	18,329.04	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>	-	-	-	-	-	-	-	-
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
	<b>Total</b>	-	<b>374,061,867</b>	<b>100%</b>	<b>37,406.19</b>	-	-	-	<b>0%</b>

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

Name of the Indian Promoter / Indian Investor:  
Yardstick Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF :								
	(i) Ms. Aruna Wadhawan	-	10,650	1.50%	1.07	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	699,350	98.50%	69.93	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>			<b>710,000</b>	<b>100%</b>	<b>71.00</b>				

Name of the Indian Promoter / Indian Investor:  
DHFL Investments Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Kapil Wadhawan (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
	(ii) Dheeraj Wadhawan (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
	(iii) Pradeep Sawant (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
	(iv) Nicole Moniz (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
	(v) Pralhad N Kulkarni (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
	(vi) Archana Mudaliar (Nominee of PCHFL)	-	10	0.00%	0.00	-	-	-	-
ii)	Bodies Corporate:								
	(i) Piramal Capital & Housing Finance Limited (PCHFL) (formerly known as" Dewan Housing Finance Corporation Limited")	-	101,249,940	100%	10,124.99	-	-	-	-
	(ii)								
	(iii)								
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>101,250,000</b>	<b>100%</b>	<b>10,125.00</b>				

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

# Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**RESERVES AND SURPLUS**

**(Amount in Rs. Lakhs)**

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	83,292	83,292
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves (to be specified)	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>TOTAL</b>	<b>83,292</b>	<b>83,292</b>

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-11-BORROWINGS SCHEDULE

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

BORROWINGS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2023	As at September 30, 2022
1	In the form of Debentures/ Bonds	-	-
2	From Banks	-	-
3	From Financial Institutions	-	-
4	From Others (to be specified)	-	-
	TOTAL	-	-

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**INVESTMENTS-SHAREHOLDERS**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	52,407	59,389
2	Other Approved Securities	2,594	4,122
3	Other Investments		
	(a) Shares		
	(aa) Equity	5,320	4,968
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds*	6,356	3,449
	(e) Other Securities		
	Commercial Paper / Certificate of Deposits	-	-
	Deposits with Bank	-	-
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,014	8,677
5	Other than Approved Investments		
	Debentures/ Bonds	2,030	2,030
	Equity Shares	504	240
	Alternative Investment Fund	432	408
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	164	357
2	Other Approved Securities	-	220
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	300
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities		
	Deposits with Bank	-	-
	Reverse Repo	144	2,109
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	154	-
5	Other than Approved Investments	-	-
	Mutual Fund	-	-
	Debentures/ Bonds	-	500
	<b>TOTAL</b>	<b>78,119</b>	<b>86,769</b>

Particulars	As at September 30, 2023	As at September 30, 2022
*Investment in Associate Company at Cost	1,588	1,676
Government securities deposited with Clearing Corporation of India (CCI) for settlement		
- At amortised cost	1,528	1,089
- At market cost	1,470	1,000

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**INVESTMENTS-POLICYHOLDERS**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	356,501	298,449
2	Other Approved Securities	68,968	30,354
3	(a) Shares		
	(aa) Equity	97	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds*	79,325	71,877
	(e) Other Securities (to be specified)		
	- Commercial Paper / Certificate of Deposits	-	-
	- Deposits with Bank	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	155,307	126,603
5	Other than Approved Investments	-	-
	Debentures/Bonds	1,000	1,000
	Equity Shares	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	488	36
2	Other Approved Securities	500	135
3	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	200	500
	(e) Other Securities (to be specified)	-	-
	Commercial Paper / Certificate of Deposits	-	-
	Deposits with Bank	-	-
	Reverse Repo/TREPS	3,480	7,612
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,704	1,951
5	Other than Approved Investments	-	-
	Mutual Funds	-	-
	Debentures/Bonds*	-	999
	<b>TOTAL</b>	<b>668,570</b>	<b>539,516</b>

Particulars	As at September 30, 2023	As at September 30, 2022
*Investment in Associate Company at Cost	954	1,007

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**ASSETS HELD TO COVER LINKED LIABILITIES**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,786	8,348
2	Other Approved Securities	-	-
3	(a) Shares		
	(aa) Equity	21,936	20,691
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds*	1,199	1,212
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,540	1,506
5	Other than Approved Investments		
	(a) Debentures/Bonds	-	-
	(b) Equity	1,392	876
	(c) Exchange Traded Fund	1,707	2,076
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,117	1,477
2	Other Approved Securities	-	-
3	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	497	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities (to be specified)	-	-
	Deposit with Bank	-	-
	Reverse Repo	275	2,382
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	457	152
5	Other than Approved Investments		
	(a) Equity Shares	-	-
	(b) Mutual Funds	-	-
	(c) Debentures/ Bonds	-	-
6	Other Current Assets (Net)		
	Bank Balances	53	51
	Income accrued on investments	189	228
	Other Receivable	1	176
	Payables for purchase of Securities	-	-
	FMC Payable	(44)	(47)
	Other Payables	(1,598)	(935)
	Provision for diminution of investment	-	(60)
	<b>TOTAL</b>	<b>34,507</b>	<b>38,133</b>

Particulars	As at September 30, 2023	As at September 30, 2022
*Investment in Associate Company at Cost	79	83

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

**Insurer : Pramerica Life Insurance Limited**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Amount in Rs. Lakhs)**

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022
<b>Long Term Investments:</b>								
Book Value	71,833	78,075	661,101	528,283	7,849	13,141	740,783	619,499
Market Value	67,114	72,663	645,936	509,575	8,231	13,142	721,281	595,380
<b>Short Term Investments:</b>								
Book Value	461	3,487	7,372	11,233	4,556	4,007	12,389	18,727
Market Value	460	2,986	7,399	10,245	4,345	4,010	12,204	17,241

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-15-LOANS SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**LOANS**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property		-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	13,115	10,486
	(d) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	<b>13,115</b>	<b>10,486</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	13,115	10,486
	(f) Others (to be specified)	-	-
	<b>TOTAL</b>	<b>13,115</b>	<b>10,486</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	13,115	10,486
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>13,115</b>	<b>10,486</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	527	556
	(b) Long Term	12,588	9,930
	<b>TOTAL</b>	<b>13,115</b>	<b>10,486</b>

Note:

a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

2. Loans considered doubtful amounting to Rs 18 Lakhs and the amount of provision created against such loans is for Rs. 18 Lakhs (Previous Year : Rs. 18 Lakh) are part of non standard loans less provisions.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	18	18
	Loss	-	-
	<b>Total</b>	<b>18</b>	<b>18</b>

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM 16-FIXED ASSETS SCHEDULE

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	As at April 1, 2023	For The Period	On Sales/ Adjustments	As at September 30, 2023	As at September 30, 2023	As at September 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	5,752	20	4	5,768	5,614	49	4	5,659	109	190
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,494	27	241	2,280	1,929	82	215	1,796	484	679
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	445	5	30	420	328	12	29	311	109	128
Information Technology Equipment	2,897	100	62	2,935	2,321	120	61	2,380	555	409
Vehicles	-	110	-	110	-	2	-	2	108	-
Office Equipment	729	7	25	711	635	29	25	639	72	127
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>12,317</b>	<b>269</b>	<b>362</b>	<b>12,224</b>	<b>10,827</b>	<b>294</b>	<b>334</b>	<b>10,787</b>	<b>1,437</b>	<b>1,533</b>
Work in progress									-	-
<b>Grand Total</b>	<b>12,317</b>	<b>269</b>	<b>362</b>	<b>12,224</b>	<b>10,827</b>	<b>294</b>	<b>334</b>	<b>10,787</b>	<b>1,437</b>	<b>1,533</b>
<b>PREVIOUS YEAR</b>	<b>11,950</b>	<b>388</b>	<b>71</b>	<b>12,267</b>	<b>10,450</b>	<b>344</b>	<b>60</b>	<b>10,734</b>	<b>1,533</b>	<b>2,012</b>

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Cash (including cheques*, drafts and stamps)	415	331
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	25	26
	(b) Current Accounts	2,961	1,825
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>3,401</b>	<b>2,182</b>
	Balances with non-scheduled banks included in 2 and 3 above		
	<b>CASH &amp; BANK BALANCES</b>		
	In India	3,401	2,182
	Outside India	-	-
	<b>TOTAL</b>	<b>3,401</b>	<b>2,182</b>

\* Cheques on hand amount to Rs.163.75 Lakhs (Previous Year: Rs.164.74 Lakhs)

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**ADVANCES AND OTHER ASSETS**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,082	919
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	13	18
6	Others		-
	Security Deposits	1,022	1,018
	Deposit -Others	434	202
	Advances to employees for travel, etc.	3	5
	<b>TOTAL (A)</b>	<b>3,554</b>	<b>2,162</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	14,526	13,111
2	Outstanding Premiums	4,518	4,166
3	Agents' Balances	450	318
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	3,000	2,451
6	Due from subsidiaries / holding company	-	-
7	Investments held for Unclaimed Amount of Policyholders	1,331	1,341
8	Others (to be specified)		-
	Seed Capital Contribution towards Unit Linked Funds	1,598	935
	Investment Income on Unclaimed Fund	215	183
	Other Dues	-	14
	GST Unutilized Credit	2,712	2,390
	Receivable from clearing firm	1	-
	Redemption receivable for Investments	3,000	8,740
	Receivable from Unclaimed Fund	221	140
	Receivable from ex employees	28	54
	Insurance policies (Gratuity)	1,043	1,081
	Insurance policies (Leave Encashment)	532	496
	Margin Money for derivative contracts	51	-
	Agents' Balances - provision for doubtful amounts	(257)	(191)
	Receivable from ex employees- provision	(28)	(54)
	Provision on Vendor Advances	(52)	(52)
	<b>TOTAL (B)</b>	<b>32,889</b>	<b>35,123</b>
	<b>TOTAL (A+B)</b>	<b>36,443</b>	<b>37,285</b>

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS****FORM L-19-CURRENT LIABILITIES SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**CURRENT LIABILITIES**

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Agents' Balances	5,872	1,421
2	Balances due to other insurance companies	2,727	1,765
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	130	115
5	Unallocated premium	2,742	2,800
6	Sundry creditors	638	1,044
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	1,044	687
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Unclaimed Amount of policyholders	1,331	1,341
12	Income accrued on Unclaimed amounts	215	183
13	Interest payable on debentures/bonds	-	-
14	Others		
	-Due to unit linked fund	-	-
	-Policy Deposits	74	31
	- Proposal deposits & other Application Deposit	96	23
	-Payable to Policyholders	128	118
	-Lease Equalisation Reserve	324	201
	-Accrued Expenses	7,277	5,455
	-Withholding Tax Deducted at Source	353	197
	-Proposal deposit refundable	25	9
	- GST Payable	960	542
	-Other Statutory liabilities	202	143
	- Margin money payable	51	-
	- Derivative Liabilities	47	-
	<b>TOTAL</b>	<b>24,236</b>	<b>16,075</b>

\*Includes cases where investigation is pending

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**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-20-PROVISIONS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**PROVISIONS**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at September 30, 2023</b>	<b>As at September 30, 2022</b>
1	For Taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits	-	-
3	For Others	-	-
	- Provision for Investment assets	5,031	12,269
	- Provision for Gratuity	946	787
	- Provision for Leave Encashment	566	407
	<b>TOTAL</b>	<b>6,543</b>	<b>13,463</b>

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**FORM L-21-MISC EXPENDITURE SCHEDULE**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

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Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

For the Quarter Ending Sep 30, 2023

## Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	3.21%	-16.35%	11.70%	-1.11%
	b) Pension	0.00%	0.00%	0.00%	0.00%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-31.08%	-37.74%	644.14%	47.96%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	70.73%	93.79%	115.80%	102.43%
	b) Annuity	-55.29%	-77.27%	-71.28%	-58.90%
	c) Pension	NA	NA	NA	NA
	d) Health	-19.22%	21.76%	24.32%	83.61%
	e) Variable Insurance	73.68%	23.31%	14.33%	14.23%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	1.40%	0.91%	3.56%	4.10%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	8.63%	7.02%	8.25%	8.54%
4	Net Retention Ratio	97.02%	96.64%	98.01%	97.04%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	72.17%	68.77%	71.17%	73.20%
	b) Pension	93.23%	99.07%	84.58%	81.78%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	89.58%	86.67%	78.16%	82.22%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	85.99%	86.81%	89.52%	90.84%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	98.57%	86.43%	95.82%	94.77%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	39.05%	34.01%	23.41%	25.10%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	15.17%	11.22%	4.11%	3.83%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.99%	0.39%	1.91%	1.62%
9	Brand/Trade Mark usage fee/charges to New Business Premium	-	-	-	-
10	Ratio of Policyholders' Fund to Shareholders' funds	725.40%	725.40%	552.26%	552.26%
11	Change in net worth (Amount in Rs. Lakhs)	(7,892.43)	(7,892.43)	8,351.58	8,351.58
12	Growth in Networth	-7.49%	-7.49%	8.61%	8.61%
13	Ratio of Surplus to Policyholders' Fund	0.08%	0.35%	0.60%	1.24%
14	Profit after tax / Total Income	-11.34%	-6.78%	5.73%	6.14%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	-	-	-	-
16	Total Investments/(Capital + Reserves and Surplus)	647.23%	647.23%	550.48%	550.48%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	2.17%	2.17%	2.29%	2.29%
18	Investment Yield - (Gross and Net)				
	A. With realised Gain				
	Policyholders' Funds:				
	Non-Linked:				
	1. PAR	7.46%	7.47%	7.32%	7.30%
	2. Non-PAR	7.83%	7.67%	7.26%	7.19%
	Linked:				
	4. Non-PAR	11.06%	22.00%	23.32%	-2.08%
	Shareholders' Funds	8.23%	9.62%	7.49%	6.40%
	B. Without realised Gain				
	Policyholders' Funds:				
	Non-Linked:				
	1. PAR	7.46%	7.44%	7.31%	7.30%
	2. Non-PAR	7.78%	7.63%	7.15%	7.11%
	Linked:				
	4. Non-PAR	5.19%	14.91%	19.72%	-4.31%
	Shareholders' Funds	6.89%	8.77%	6.83%	5.96%

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

For the Quarter Ending Sep 30, 2023

## Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
19	Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	70.25%	77.34%	74.77%	78.70%
	For 25th month	67.75%	71.56%	67.98%	71.09%
	For 37th month	59.05%	63.33%	65.41%	62.14%
	For 49th Month	59.83%	56.89%	46.72%	48.04%
	for 61st month	41.53%	41.65%	47.51%	48.96%
	Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	99.19%	99.96%	100.00%	99.98%
	for 61st month	90.88%	80.70%	65.46%	76.35%
	Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	70.11%	77.84%	76.21%	78.18%
	For 25th month	70.09%	72.47%	68.33%	70.55%
	For 37th month	61.81%	64.36%	63.07%	61.30%
	For 49th Month	57.83%	56.34%	46.74%	48.72%
	for 61st month	43.60%	43.78%	48.45%	50.24%
	Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	99.24%	99.86%	100.00%	99.99%
	for 61st month	97.27%	97.05%	92.63%	89.16%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.22%	0.22%	0.36%	0.36%
	Net NPA Ratio	-	-	-	-
	Shareholders' Funds				
	Gross NPA Ratio	4.43%	4.43%	11.93%	11.93%
	Net NPA Ratio	-	-	-	-
21	Solvency Ratio	304%	304%	425%	425%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	46,704	48,761	45,285	44,373

\* The persistency ratios are calculated as per IRDA Circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated September 30, 2021. The figures of comparative period have been reinstated in accordance with the IRDAI Circular dated September 30, 2021.

Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	374,061,867	374,061,867	374,061,867	374,061,867
2	Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	Percentage of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.10)	(2.10)	1.37	1.37
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.10)	(2.10)	1.37	1.37
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.10)	(2.10)	1.37	1.37
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.10)	(2.10)	1.37	1.37
8	Book value per share (Rs)	26.07	26.07	28.18	28.18

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## FORM L - 24 Valuation of net liabilities

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: September 30, 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at September 30, 2023	Mathematical Reserves as at September 30, 2022
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	66,545.25	58,295.75
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
<b>Total Par</b>		<b>66,545.25</b>	<b>58,295.75</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	1,817.20	1,681.67
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	598,848.77	478,582.85
	General Annuity	222.78	168.11
	Pension	-	-
	Health	109.00	211.63
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	33,956.32	37,595.42
	General Annuity	-	-
	Pension	784.02	749.20
	Health	-	-
<b>Total Non Par</b>		<b>635,738.09</b>	<b>518,988.88</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	1,817.20	1,681.67
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	665,394.02	536,878.60
	General Annuity	222.78	168.11
	Pension	-	-
	Health	109.00	211.63
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	33,956.32	37,595.42
	General Annuity	-	-
	Pension	784.02	749.20
	Health	-	-
<b>Total</b>		<b>702,283.34</b>	<b>577,284.63</b>



## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Insurer : Pramerica Life Insurance Limited

Date: 30-Sep-2023

UP TO THE QTR ENDED SEPTEMBER 30, 2023

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>											
1	Andhra Pradesh	327	128.64	1,284.04	129	62.99	611.49	456	191.63	1,895.52	1,044.50	1,236.12
2	Arunachal Pradesh	43	17.82	126.36	11	5.11	30.47	54	22.93	156.83	155.88	178.81
3	Assam	515	216.64	1,823.38	143	87.71	613.77	658	304.36	2,437.15	1,345.89	1,650.25
4	Bihar	508	190.64	1,902.81	124	57.49	525.31	632	248.14	2,428.12	862.11	1,110.25
5	Chhattisgarh	880	338.11	2,873.02	258	129.01	1,170.88	1,138	467.12	4,043.90	1,205.77	1,672.89
6	Goa	1	0.24	3.79	4	1.29	13.58	5	1.53	17.37	(54.91)	(53.38)
7	Gujarat	248	124.05	1,402.22	370	259.39	2,391.46	618	383.45	3,793.68	1,396.39	1,779.84
8	Haryana	457	190.45	1,900.59	154	87.77	802.16	611	278.22	2,702.75	1,604.55	1,882.77
9	Himachal Pradesh	573	250.81	2,280.80	150	89.99	862.32	723	340.80	3,143.12	1,433.49	1,774.29
10	Jharkhand	221	106.18	774.76	81	47.59	370.99	302	153.77	1,145.75	631.65	785.42
11	Karnataka	295	156.94	1,213.72	127	80.21	750.63	422	237.14	1,964.35	1,258.26	1,495.40
12	Kerala	110	44.95	346.26	81	38.21	272.08	191	83.16	618.33	382.86	466.02
13	Madhya Pradesh	389	150.99	1,613.99	330	190.56	1,873.49	719	341.55	3,487.48	1,675.48	2,017.03
14	Maharashtra	684	261.77	2,343.75	371	247.17	2,670.40	1,055	508.94	5,014.15	2,066.25	2,575.19
15	Manipur	103	50.72	375.65	58	40.04	191.99	161	90.76	567.64	589.77	680.53
16	Meghalaya	28	9.97	104.38	30	17.12	104.47	58	27.08	208.85	266.56	293.64
17	Mizoram	18	5.69	56.19	13	5.03	43.54	31	10.71	99.72	46.79	57.50
18	Nagaland	54	30.68	179.97	61	41.91	215.93	115	72.59	395.90	377.20	449.79
19	Odisha	237	109.44	1,059.15	133	156.31	1,554.66	370	265.75	2,613.81	731.65	997.40
20	Punjab	744	399.77	2,731.23	284	182.39	1,707.57	1,028	582.17	4,438.80	4,766.94	5,349.11
21	Rajasthan	683	291.16	2,522.66	152	93.51	660.37	835	384.67	3,183.03	3,106.24	3,490.91
22	Sikkim	25	10.92	82.79	3	2.75	8.98	28	13.68	91.77	72.98	86.66
23	Tamil Nadu	253	98.68	948.68	166	71.31	784.77	419	169.99	1,733.45	805.22	975.21
24	Telangana	75	34.55	271.12	83	46.50	491.91	158	81.05	763.03	457.25	538.30
25	Tripura	72	30.07	254.65	34	19.82	154.28	106	49.89	408.94	224.60	274.48
26	Uttarakhand	455	250.15	1,617.89	127	70.08	559.14	582	320.23	2,177.03	1,814.24	2,134.47
27	Uttar Pradesh	1,199	467.34	4,574.40	507	270.97	2,799.54	1,706	738.31	7,373.94	4,290.28	5,028.59
28	West Bengal	413	206.98	1,645.13	322	261.89	2,237.00	735	468.87	3,882.12	1,216.31	1,685.18
	<b>TOTAL</b>	<b>9,610</b>	<b>4,174.34</b>	<b>36,313.34</b>	<b>4,306</b>	<b>2,664.13</b>	<b>24,473.18</b>	<b>13,916</b>	<b>6,838.47</b>	<b>60,786.53</b>	<b>33,774.21</b>	<b>40,612.68</b>
	<b>UNION TERRITORIES<sup>1</sup></b>											
1	Andaman and Nicobar Islands	110	10.58	981.38	11	1.63	101.44	121	12.21	1,082.82	19.75	31.96
2	Chandigarh	(1)	22.35	(4.58)	5	15.46	122.64	4	37.81	118.06	369.23	407.04
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	1	0.53	5.79	1	0.53	5.79	0.74	1.27
4	Govt. of NCT of Delhi	3	2.37	9.80	104	59.23	631.14	107	61.60	640.95	760.50	822.10
5	Jammu & Kashmir	451	212.10	1,620.59	378	183.26	1,562.90	829	395.36	3,183.50	4,318.35	4,713.71
6	Ladakh	(1)	10.12	(4.39)	-	1.72	-	(1)	11.83	(4.39)	33.18	45.01
7	Lakshadweep	-	-	-	1	0.61	7.19	1	0.61	7.19	1.93	2.54
8	Puducherry	-	0.17	-	-	0.15	-	-	0.32	-	12.66	12.99
	<b>TOTAL</b>	<b>562</b>	<b>257.69</b>	<b>2,602.80</b>	<b>500</b>	<b>262.58</b>	<b>2,431.10</b>	<b>1062</b>	<b>520.27</b>	<b>5,033.91</b>	<b>5,516.35</b>	<b>6,036.62</b>
	<b>GRAND TOTAL</b>	<b>10,172</b>	<b>4,432.03</b>	<b>38,916.14</b>	<b>4,806</b>	<b>2,926.70</b>	<b>26,904.29</b>	<b>14,978</b>	<b>7,358.74</b>	<b>65,820.43</b>	<b>39,291</b>	<b>46,649</b>
	<b>IN INDIA</b>							<b>14,978</b>	<b>7,358.74</b>	<b>65,820.43</b>	<b>39,290.56</b>	<b>46,649.30</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	-

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

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## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Insurer : Pramerica Life Insurance Limited

Date: 30-Sep-2023

FOR THE QTR ENDED SEPTEMBER 30, 2023

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>											
1	Andhra Pradesh	182.00	68.60	641.46	55.00	27.68	241.46	237.00	96.28	882.92	602.04	698.32
2	Arunachal Pradesh	16.00	9.62	46.59	7.00	2.70	18.63	23.00	12.32	65.22	78.36	90.69
3	Assam	297.00	109.54	1,028.68	68.00	48.62	332.44	365.00	158.16	1,361.11	674.62	832.78
4	Bihar	297.00	122.37	1,089.63	74.00	35.01	305.72	371.00	157.38	1,395.35	448.70	606.09
5	Chhattisgarh	505.00	188.53	1,638.16	147.00	70.10	621.46	652.00	258.63	2,259.61	619.89	878.51
6	Goa	-	0.14	-	3.00	0.88	9.74	3.00	1.02	9.74	31.61	32.63
7	Gujarat	148.00	64.73	777.97	200.00	168.34	1,516.91	348.00	233.07	2,294.88	800.55	1,033.61
8	Haryana	252.00	106.40	1,089.24	87.00	46.83	446.63	339.00	153.23	1,535.86	827.30	980.52
9	Himachal Pradesh	322.00	144.07	1,221.87	83.00	50.12	477.31	405.00	194.19	1,699.18	753.97	948.16
10	Jharkhand	134.00	59.04	453.32	51.00	27.03	229.64	185.00	86.07	682.96	318.74	404.81
11	Karnataka	155.00	92.55	665.79	67.00	39.59	362.98	222.00	132.14	1,028.77	666.53	798.67
12	Kerala	55.00	25.78	165.33	45.00	20.52	140.52	100.00	46.31	305.86	208.70	255.01
13	Madhya Pradesh	216.00	77.98	753.50	197.00	123.64	1,161.94	413.00	201.61	1,915.43	909.69	1,111.30
14	Maharashtra	414.00	144.27	1,368.26	168.00	104.00	1,094.23	582.00	248.27	2,462.49	1,143.29	1,391.56
15	Manipur	61.00	29.60	242.32	40.00	19.33	125.89	101.00	48.93	368.21	299.80	348.73
16	Meghalaya	17.00	5.50	62.94	10.00	9.66	27.74	27.00	15.16	90.68	135.41	150.56
17	Mizoram	10.00	3.04	29.50	7.00	2.26	22.63	17.00	5.30	52.12	24.67	29.97
18	Nagaland	29.00	13.64	86.96	32.00	20.31	106.84	61.00	33.95	193.80	187.74	221.70
19	Odisha	139.00	67.57	583.13	80.00	112.39	1,132.40	219.00	179.97	1,715.53	413.53	593.49
20	Punjab	399.00	173.23	1,488.15	137.00	97.91	877.77	536.00	271.15	2,365.92	2,442.62	2,713.76
21	Rajasthan	403.00	144.59	1,478.62	84.00	46.56	354.14	487.00	191.15	1,832.76	1,567.03	1,758.18
22	Sikkim	19.00	4.65	64.90	3.00	1.26	8.98	22.00	5.91	73.88	36.39	42.31
23	Tamil Nadu	133.00	55.26	476.10	92.00	38.64	415.54	225.00	93.90	891.65	442.12	536.02
24	Telangana	22.00	11.88	62.30	33.00	14.25	162.24	55.00	26.13	224.54	259.41	285.54
25	Tripura	48.00	15.82	167.25	17.00	8.34	56.37	65.00	24.15	223.62	116.22	140.38
26	Uttarakhand	256.00	136.96	879.30	67.00	36.15	289.27	323.00	173.11	1,168.57	926.39	1,099.50
27	Uttar Pradesh	658.00	251.81	2,444.07	303.00	155.85	1,752.95	961.00	407.66	4,197.02	2,247.13	2,654.79
28	West Bengal	240.00	119.50	922.27	227.00	193.78	1,596.14	467.00	313.28	2,518.41	641.77	955.04
	<b>TOTAL</b>	<b>5,427.00</b>	<b>2,246.69</b>	<b>19,927.60</b>	<b>2,384.00</b>	<b>1,521.75</b>	<b>13,888.50</b>	<b>7,811.00</b>	<b>3,768.44</b>	<b>33,816.10</b>	<b>17,824.21</b>	<b>21,592.65</b>
	<b>UNION TERRITORIES<sup>1</sup></b>											
1	Andaman and Nicobar Islands	80.00	9.25	863.52	9.00	1.07	93.40	89.00	10.32	956.92	9.17	19.48
2	Chandigarh	-	-	-	1.00	0.98	5.50	1.00	0.98	5.50	188.19	189.17
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	1.00	0.53	5.79	1.00	0.53	5.79	0.61	1.14
4	Govt. of NCT of Delhi	2.00	1.03	5.30	60.00	35.66	366.25	62.00	36.69	371.55	385.68	422.37
5	Jammu & Kashmir	250.00	97.97	828.23	225.00	74.84	863.41	475.00	172.82	1,691.64	2,160.65	2,333.47
6	Ladakh	-	-	-	-	0.03	-	-	0.03	-	16.42	16.45
7	Lakshadweep	-	-	-	1.00	0.31	7.19	1.00	0.31	7.19	1.07	1.38
8	Puducherry	-	0.11	-	(1.00)	(0.14)	(1.50)	(1.00)	(0.02)	(1.50)	6.48	6.46
	<b>TOTAL</b>	<b>332.00</b>	<b>108.37</b>	<b>1,697.06</b>	<b>296.00</b>	<b>113.28</b>	<b>1,340.04</b>	<b>628.00</b>	<b>221.65</b>	<b>3,037.09</b>	<b>2,768.26</b>	<b>2,989.92</b>
	<b>GRAND TOTAL</b>	<b>5,759.00</b>	<b>2,355.06</b>	<b>21,624.66</b>	<b>2,680.00</b>	<b>1,635.03</b>	<b>15,228.54</b>	<b>8,439.00</b>	<b>3,990.09</b>	<b>36,853.19</b>	<b>20,592.47</b>	<b>24,582.57</b>
	<b>IN INDIA</b>							<b>8,439.00</b>	<b>3,990.09</b>	<b>36,853.19</b>	<b>20,592.47</b>	<b>24,582.57</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	-

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

Date of upload: November 14, 2023 | Version: 01

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES <sup>1</sup>														
1	Andhra Pradesh	-	-	-	-	1	460.00	6.53	4,418.64	1	460.00	6.53	4,418.64	-	6.53
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	1	369.00	1.85	157.10	-	-	2.35	810.00	1	369.00	4.20	967.10	-	4.20
4	Bihar	-	6,989.00	18.88	3,494.50	-	-	-	-	-	6,989.00	18.88	3,494.50	-	18.88
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	476,563.00	3,375.58	248,816.35	-	18.00	93.57	108,138.76	-	476,581.00	3,469.15	356,955.11	-	3,469.15
8	Haryana	-	-	-	-	18	9,258.00	400.34	307,791.15	18	9,258.00	400.34	307,791.15	-	400.34
9	Himachal Pradesh	-	-	-	-	1	75.00	1.67	460.00	1	75.00	1.67	460.00	-	1.67
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	1	26.00	0.18	11.00	28	48,880.00	8,272.59	1,012,044.36	29	48,906.00	8,272.77	1,012,055.36	-	8,272.77
12	Kerala	1	56,766.00	129.45	10,798.82	2	280.00	18.30	22,646.29	3	57,046.00	147.75	33,445.11	-	147.75
13	Madhya Pradesh	1	21.00	0.03	7.10	1	850.00	14.99	9,883.08	2	871.00	15.02	9,890.18	-	15.02
14	Maharashtra	2	186,648.00	899.49	67,542.55	40	85,557.00	17,179.95	1,189,066.75	42	272,205.00	18,079.44	1,256,609.30	-	18,079.44
15	Manipur	-	310.00	0.55	75.60	-	-	-	-	-	310.00	0.55	75.60	-	0.55
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Punjab	-	-	-	-	1	450.00	24.91	23,476.33	1	450.00	24.91	23,476.33	-	24.91
21	Rajasthan	1	5,471.00	28.08	2,200.15	4	862.00	29.77	44,534.84	5	6,333.00	57.84	46,734.99	-	57.84
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	4	747,696.00	7,721.54	388,615.93	11	4,759.00	203.99	122,031.96	15	752,455.00	7,925.53	510,647.89	-	7,925.53
24	Telangana	2	10,487.00	44.40	4,793.40	6	6,130.00	186.97	116,695.84	8	16,617.00	231.37	121,489.24	-	231.37
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	4.00	40.52	19,912.26	-	4.00	40.52	19,912.26	-	40.52
27	Uttar Pradesh	5	410,694.00	1,343.56	252,822.73	11	4,246.00	128.39	77,594.84	16	414,940.00	1,471.94	330,417.57	-	1,471.94
28	West Bengal	1	1,401.00	2.63	442.70	1	401.00	18.90	11,110.58	2	1,802.00	21.52	11,553.28	-	21.52
	TOTAL	19	1,903,441.00	13,566.22	979,777.93	125	162,230.00	26,623.73	3,070,615.68	144	2,065,671.00	40,189.96	4,050,393.60	-	40,189.96
	UNION TERRITORIES <sup>1</sup>														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	441.00	13.57	18,302.96	1	441.00	13.57	18,302.96	-	13.57
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	2	17,217.00	98.96	6,985.85	10	3,726.00	194.84	144,247.89	12	20,943.00	293.80	151,233.74	-	293.80
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	2	17,217.00	98.96	6,985.85	11	4,167.00	208.41	162,550.85	13	21,384.00	307.37	169,536.70	-	307.37
	GRAND TOTAL	21	1,920,658.00	13,665.19	986,763.78	136	166,397.00	26,832.14	3,233,166.53	157	2,087,055.00	40,497.33	4,219,930.30	-	40,497.33
	IN INDIA									157	2,087,055.00	40,497.33	4,219,930.30	-	40,497.33
	OUTSIDE INDIA									-	-	-	-	-	-

Note:  
<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement  
<sup>2</sup>Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-2023  
FOR THE QTR ENDED SEPTEMBER 30, 2023

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES <sup>1</sup>														
1	Andhra Pradesh	-	-	-	-	1	447.00	6.29	3,990.35	1	447.00	6.29	3,990.35	-	6.29
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	1	152.00	0.58	51.60	-	-	2.31	795.00	1	152.00	2.89	846.60	-	2.89
4	Bihar	-	3,872.00	9.96	1,936.00	-	-	-	-	-	3,872.00	9.96	1,936.00	-	9.96
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	245,688.00	1,777.04	127,864.33	-	11.00	27.76	18,972.85	-	245,699.00	1,804.80	146,837.18	-	1,804.80
8	Haryana	-	-	-	-	12	5,223.00	270.52	192,497.43	12	5,223.00	270.52	192,497.43	-	270.52
9	Himachal Pradesh	-	-	-	-	-	-	0.01	5.00	-	-	0.01	5.00	-	0.01
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	18	27,564.00	3,825.96	632,882.21	18	27,564.00	3,825.96	632,882.21	-	3,825.96
12	Kerala	-	29,245.00	64.05	5,338.25	-	5.00	0.12	63.60	-	29,250.00	64.16	5,401.86	-	64.16
13	Madhya Pradesh	1	9.00	0.01	2.70	1	726.00	12.79	8,406.77	2	735.00	12.80	8,409.47	-	12.80
14	Maharashtra	-	81,710.00	298.82	27,671.36	17	40,493.00	7,386.13	521,078.05	17	122,203.00	7,684.95	548,749.41	-	7,684.95
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Punjab	-	-	-	-	1	466.00	5.03	2,245.40	1	466.00	5.03	2,245.40	-	5.03
21	Rajasthan	1	2,732.00	14.35	1,112.20	3	340.00	21.33	41,810.73	4	3,072.00	35.68	42,922.93	-	35.68
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	2	371,511.00	3,849.96	193,254.19	8	3,566.00	135.92	86,540.97	10	375,077.00	3,985.88	279,795.16	-	3,985.88
24	Telangana	-	-	-	-	6	5,594.00	176.26	108,199.48	6	5,594.00	176.26	108,199.48	-	176.26
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	4.00	42.63	21,333.84	-	4.00	42.63	21,333.84	-	42.63
27	Uttar Pradesh	2	156,620.00	575.41	106,278.88	8	3,348.00	94.46	53,718.64	10	159,968.00	669.87	159,997.52	-	669.87
28	West Bengal	1	392.00	0.57	88.78	1	387.00	17.49	10,421.80	2	779.00	18.06	10,510.58	-	18.06
	TOTAL	8	891,931.00	6,590.74	463,598.30	76	88,174.00	12,025.00	1,702,962.11	84	980,105.00	18,615.75	2,166,560.41	-	18,615.75
	UNION TERRITORIES <sup>1</sup>														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	437.00	13.65	18,453.68	1	437.00	13.65	18,453.68	-	13.65
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	1	8,091.00	43.08	3,274.45	5	1,101.00	57.56	23,491.50	6	9,192.00	100.64	26,765.95	-	100.64
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	1	8,091.00	43.08	3,274.45	6	1,538.00	71.21	41,945.18	7	9,629.00	114.29	45,219.63	-	114.29
	GRAND TOTAL	9	900,022.00	6,633.82	466,872.75	82	89,712.00	12,096.21	1,744,907.29	91	989,734.00	18,730.04	2,211,780.04	-	18,730.04
	IN INDIA									91	989,734.00	18,730.04	2,211,780.04	-	18,730.04
	OUTSIDE INDIA									-	-	-	-	-	-

Note:  
<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement  
<sup>2</sup>Renewal Premium has to be reported on accrual basis.

## FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Statement as on :30th Sep 2023

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

## Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	78,119
	Investments (Policyholders)	8A	668,570
	Investments (Linked Liabilities)	8B	34,507
2	Loans	9	13,115
3	Fixed Assets	10	1,437
4	Current Assets		
	a. Cash & Bank Balance	11	3,401
	b. Advances & Other Assets	12	36,446
5	Current Liabilities		
	a. Current Liabilities	13	24,239
	b. Provisions	14	6,543
	c. Misc. Exp not written off	15	-
	d. Debit Balance of P&L A/c		
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>804,813</b>
	<b>Less: Other Assets</b>	<b>SCH</b>	<b>Amount</b>
1	Loans (if any)	9	13,115
2	Fixed Assets (if any)	10	1,437
3	Cash and Bank Balance (if any)	11	3,401
4	Advances & Other Assets (if any)	12	34,848
5	Current Liabilities	13	24,239
6	Provisions	14	6,543
7	Misc. Exp not written off	15	-
8	Investments held Outside India		
9	Debit Balance of P&L A/c		
	<b>Total (B)</b>		<b>22,019.00</b>
	<b>Investment Assets (A-B)</b>		<b>782,794</b>

## Section II

## NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH			Book Value	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM <sup>+</sup>	UL-Non Unit Res	PAR	NON PAR	(SH+PH)				
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g)= [(f)- (a)]%	(h)	(i)=(f+h)	(j)
1	Central Government Securities	Not Less than 25%	-	52,569	235	33,947	249,601	336,352	57.81%	(0)	336,352	322,626
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	55,163	235	39,682	299,597	394,677	67.83%	(0)	394,677	380,418
3	Investment subject to Exposure Norms							-			0	
	a. Infrastructure/ Social/ Housing Sector							-			0	
	1. Approved Investments	Not Less than 15%	-	11,366	66	19,424	88,988	119,844	20.60%	333	120,177	119,116
	2. Other Investments		-	-	-	300	700	1,000	0.17%	-	1,000	955
	b. i) Approved Investments	Not exceeding 35%	-	7,745	30	12,519	43,967	64,261	11.04%	542	64,803	64,154
	ii) Other Investments		2,030	2,066	-	0	0	4,096	0.36%	469	4,565	2,535
	TOTAL LIFE FUND	100%	2,030	76,340	331	71,925	433,252	583,878	100.00%	1,344	585,222	567,178

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value (c)= (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)
		PAR	NON PAR					
		(a)	(b)					
1	Central Govt. Sec	-	73,207	73,207	44.89%	0	73,207	70,992
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	-	86,944	86,944	53.32%	0	86,944	84,714
3	Balance in Approved investment	-	76,121	76,121	46.68%	(0)	76,121	76,536
4	Other Investment				0.00%	-	-	-
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>-</b>	<b>163,065</b>	<b>100.00%</b>	<b>0</b>	<b>163,065</b>	<b>161,250</b>

## LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c)= (a+b)	Actual % (d)
		PAR	NON PAR		
		(a)	(b)		
1	Approved Investments	-	31,410	31,410	91.02%
2	Other Investments	-	3,097	3,097	8.98%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>34,507</b>	<b>100.00%</b>

## Note:

- (\*) FRSM refers to 'Funds Representing solvency margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account
- In life fund, reconciliation with the schedules have been provided separately
- Adjustment of seed capital amounting to Rs. 15.97 Crs has been done in Schedule 12 and shown as investments in the shareholders portfolio.

PART - A

(Amount in Rs. Lakhs)

Amount

## Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

- A. Life Fund  
B. Pension & General Annuity and Group Business  
C. Unit Linked Funds

782,794

585,222

163,065

34,507

782,794

Amount in Rs. Lakhs)																																		
PARTICULARS	Debt Fund	Balanced Fund	Growth Fund	Large Cap Equity Fund	Balanced Equilibrium Fund	Large Cap Advantage Fund	Flexicap Opportunities Fund	Growth Momentum Fund	Nifty Midcap 50 Correlation Fund	Pension Debt Fund	Pension Balanced Fund	Pension Growth Fund	Pension Dynamic Equity Fund	Multicap Opportunities Fund	Liquid Fund	Discontinued Policy Fund	Total of All Funds																	
	ULIF00127/08/08FHXI DIFUND140	ULIF00227/08/08BALA NCFUND140	ULIF00327/08/08GRO WTFUND140	ULIF00427/08/08LARCA PFUND140	ULIF0160102238ALE QIBFND140	ULIF013010223LARCP ADFND140	ULIF014010223FLEXI OPFND140	ULIF015010223GRO WMOMFND140	ULIF017260423NIFMI DICOR140	ULIF00509/02/09PE NDEBFUND140	ULIF00609/02/09PE NBALFUND140	ULIF00709/02/09PE NGROFUND140	ULIF00809/02/09PE NDYEFUND140	ULIF01106/02/18M ULCAPOPP0140	ULIF00920/01/11UI QUIDFUND140	ULIF01024/02/11D ISCONFUND140																		
Opening Balance (Market Value)	3,332	3,817	5,749	16,853	-	-	-	-	-	111	33	56	566	1,961	76	3,063	35,618																	
Add: Inflow during the Quarter	682	349	415	1,022	11	47	42	18	184	6	2	3	25	428	61	922	4,218																	
Increase / (Decrease) Value of Inv (Net)	35	59	138	559	0	0	0	0	5	1	1	1	20	89	2	45	956																	
Less: Outflow during the Quarter	1,030	572	709	1,614	10	27	31	10	96	4	1	2	38	298	65	1,777	6,284																	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,019	3,654	5,593	16,820	1	20	11	8	93	114	35	58	573	2,179	76	2,252	34,507																	
INVESTMENT OF UNIT FUND	ULIF00127/08/08FHXI DIFUND140	ULIF00227/08/08BALA NCFUND140	ULIF00327/08/08GRO WTFUND140	ULIF00427/08/08LARCA PFUND140	ULIF0160102238ALE QIBFND140	ULIF013010223LARCP ADFND140	ULIF014010223FLEXI OPFND140	ULIF015010223GRO WMOMFND140	ULIF017260423NIFMI DICOR140	ULIF00509/02/09PE NDEBFUND140	ULIF00609/02/09PE NBALFUND140	ULIF00709/02/09PE NGROFUND140	ULIF00809/02/09PE NDYEFUND140	ULIF01106/02/18M ULCAPOPP0140	ULIF00920/01/11UI QUIDFUND140	ULIF01024/02/11D ISCONFUND140	Total of All Funds																	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		Actual Inv.	% Actual															
Approved Investments (>=75%)																																		
Government Bonds	2,004	66%	927	25%	815	15%	-	0%	-	0%	-	0%	-	0%	153	203%	2,861	127%	6,903	20%														
State Government Securities	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%																
Other Approved Securities																																		
Corporate Bonds	286	9%	660	18%	243	4%	-	0%	0.00	0%	0.00	0%	0.00	0%	11	9%	-	0%	1,199	3%														
Infrastructure Bonds	841	28%	684	19%	461	8%	-	0%	0.00	0%	0.00	0%	0.00	0%	10	9%	-	0%	1,996	6%														
Equity	-	0%	1,471	40%	3,883	69%	14,132	84%	6.67	503%	27.37	134%	27.53	247%	7.55	93%	114.56	123%	-	0%	11	33%	39	67%	465	81%	1,755	81%	-	0%	21,940	64%		
Money Market Investments	-	0%	-	0%	60	1%	59	0%	3.00	226%	3.00	15%	1.00	9%	2.00	25%	0.00	0%	-	0%	-	0%	-	0%	15	3%	132	6%	-	0%	275	1%		
Mutual funds	-	0%	-	0%	-	0%	467	3%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	-	0%	-	0%	-	0%	30	5%	-	0%	-	0%	497	1%		
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%		
Sub Total (A)	3,131	104%	3,741	102%	5,462	98%	14,658	87%	10	730%	30	149%	29	256%	10	118%	115	123%	120	106%	35	101%	59	102%	509	89%	1,887	87%	153	203%	2,861	127%	32,810	95%
Current Assets:																																		
Accrued Interest	65	2%	47	1%	38	1%	-	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	2	2%	0	1%	0	0%	(0)	0%	-	0%	-	0%	36	2%	188	1%		
Dividend Receivable	-	0%	-	0%	-	0%	-	0%	0.00	0%	0.00	0%	0.00	0%	0.05	0%	-	0%	-	0%	-	0%	-	0%	1	0%	-	0%	-	0%	1	0%		
Bank Balance	5	0%	6	0%	8	0%	22	0%	0.47	36%	0.61	3%	0.45	4%	0.59	7%	0.79	1%	1	1%	1	3%	1	1%	1	0%	4	0%	0	0%	2	0%	53	0%
Receivable for Sale of Investm	-	0%	0	0%	0	0%	0	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	-	0%	-	0%	-	0%	0	0%	0	0%	-	0%	-	0%	1	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities																																		
Payable for Investments	-	0%	-	0%	-	0%	-	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Paya	(4)	0%	(5)	0%	(8)	0%	(22)	0%	-0.01	-1%	-0.04	0%	-0.04	0%	-0.13	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(1)	0%	(3)	0%	(0)	0%	(1)	0%	(44)	0%
Other Current Liabilities (for Investments)	(179)	-6%	(229)	-6%	(166)	-3%	(161)	-1%	-8.80	-664%	-10.51	-51%	-19.10	-172%	-2.01	-25%	-36.92	-40%	(9)	-8%	(3)	-9%	(4)	-8%	(25)	-4%	(21)	-1%	(78)	-103%	(645)	-29%	(1,598)	-5%
Sub Total (B)	(112)	-4%	(182)	-5%	(128)	-2%	(161)	-1%	(8)	-630%	(10)	-49%	(19)	-168%	(1)	-18%	(36)	-39%	(6)	-6%	(2)	-5%	(4)	-6%	(24)	-4%	(20)	-1%	(78)	-103%	(609)	-27%	(1,400)	-4%
Other Investments (<=25%)																																		
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	95	3%	259	5%	868	5%	-	0%	-	0%	1.29	12%	-	-	14.98	16%	-	0%	1	4%	3	5%	30	5%	118	5%	-	0%	-	0%	1,391	4%
Mutual funds	-	0%	-	0%	-	0%	1,455	9%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	58	10%	194	9%	-	0%	-	0%	1,703	5%
Others	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	-	0%	95	3%	259	5%	2,323	14%	-	0%	-	0%	1.29	12%	-	0%	14.98	16%	-	0%	1	4%	3	5%	88	15%	312	14%	-	0%	-	0%	3,097	9%
Total (A + B + C)	3,019	100%	3,654	100%	5,593	100%	16,820	100%	1.32	100%	20.42	100%	11.13	100%	8.12	100%	93.35	100%	114	100%	35	100%	58	100%	573	100%	2,179	100%	76	100%	2,252	100%	34,507	100%
Fund Carried Forward (as per LB 2)	3,019		3,654		5,593		16,820		1.32		20.42		11.13		8.12		93.35		114		35		58		573		2,179		76		2,252		34,507	

Note:  
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business  
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)  
c) Other Investments' are as permitted under Sec 27A(2)

FORM - L 28 - Statement of NAV of Segregated Funds

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008  
PART - C  
Link to FORM 3A (Part B)

Statement for the period: 30 Sep 2023  
Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

(Amount in Rs. Lakhs)														
No	Fund Name	SFIN	Date of launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB2	NAV as on the above date <sup>1</sup>	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Debt Fund	ULIF00127/08/08FIXEDIFUND140	27-Aug-08	Non Par	3,019	27.1935	27.1935	26.9046	26.3475	25.7586	25.2743	7.59%	4.24%	27.2241
2	Balanced Fund	ULIF00227/08/08BALANCFUND140	27-Aug-08	Non Par	3,654	35.0001	35.0001	34.4799	32.8646	33.0357	32.0995	9.04%	8.71%	35.3887
3	Growth Fund	ULIF00327/08/08GROWTHFUND140	27-Aug-08	Non Par	5,593	40.5823	40.5823	39.6412	37.0959	37.8824	36.3858	11.53%	13.28%	41.4161
4	Large Cap Equity Fund	ULIF00427/08/08LARCAPFUND140	27-Aug-08	Non Par	16,820	48.7433	48.7433	47.1790	42.7796	44.3263	42.0867	15.82%	20.57%	49.9133
5	Pension Debt Fund	ULIF00509/02/09PENDEBFUND140	09-Feb-09	Non Par	114	24.7024	24.7024	24.4905	24.0476	23.6789	23.3176	5.94%	3.52%	24.7446
6	Pension Balanced Fund	ULIF00609/02/09PENBALFUND140	09-Feb-09	Non Par	35	35.2605	35.2605	34.7286	33.1017	33.1061	32.3194	9.10%	8.98%	35.5923
7	Pension Growth Fund	ULIF00709/02/09PENGROFUND140	09-Feb-09	Non Par	58	49.4456	49.4456	48.5060	45.2358	46.2306	44.4667	11.20%	13.07%	50.3956
8	Pension Dynamic Equity Fund	ULIF00809/02/09PENDYEFUND140	09-Feb-09	Non Par	573	58.0425	58.0425	56.1325	51.3110	52.8872	50.0864	15.88%	20.23%	59.4409
9	Balanced Equilibrium Fund	ULIF016010223BALEQIBFND140	27-Jul-23	Non Par	1	10.1284	10.1284	-	-	-	-	NA	NA	10.2281
10	Large Cap Advantage Fund	ULIF013010223LARC PADFND140	27-Jul-23	Non Par	20	10.0674	10.0674	-	-	-	-	NA	NA	10.2024
11	Flexicap Opportunities Fund	ULIF014010223FLEXIOPFND140	27-Jul-23	Non Par	11	9.9839	9.9839	-	-	-	-	NA	NA	10.1177
12	Growth Momentum Fund	ULIF015010223GROWMOMFND140	27-Jul-23	Non Par	8	10.1315	10.1315	-	-	-	-	NA	NA	10.2507
13	Nifty Midcap 50 Correlation Fund	ULIF017260423NIFMIDICOR140	27-Jul-23	Non Par	93	10.8934	10.8934	-	-	-	-	NA	NA	10.9436
14	Multicap Opportunities Fund	ULIF01106/02/18MULCAPOPP0140	23-Oct-18	Non Par	2,179	18.6919	18.6919	17.8994	16.1923	16.8183	15.8139	18.20%	19.89%	19.1663
15	Liquid Fund	ULIF00920/01/11LIQUIDFUND140	20-Jan-11	Non Par	76	19.3354	19.3354	19.0904	18.8496	18.6099	18.4403	4.85%	3.12%	19.3354
16	Discontinued Policy Fund	ULIF01024/02/11DISCONFUND140	24-Feb-11	Non Par	2,252	21.4277	21.4277	21.1075	20.7404	20.4590	20.1280	6.46%	3.96%	21.4277
	TOTAL				34,507									

Note:  
<sup>1</sup> NAV should reflect the published NAV on the reporting date  
NAV should be upto 4 decimal

## FORM L-29

## DETAILS REGARDING DEBT SECURITIES

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

(Amount in Rs. Lakhs)

DETAILS REGARDING DEBT SECURITIES								
	Market Value				Book Value			
	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class
<b>Breakdown by credit rating</b>								
AAA rated	171,352	30.64%	157,580	33.39%	173,020	29.97%	159,137	32.15%
AA or better	4,329	0.77%	5,003	1.06%	4,370	0.76%	5,011	1.01%
Rated below AA but above A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A but above B	955	0.17%	750	0.16%	1,000	0.17%	1,000	0.20%
Rated B and Below B	0	0.00%	0	0.00%	2,030	0.35%	3,529	0.71%
Any other-Sovereign Securities	382,591	68.41%	308,658	65.39%	396,850	68.75%	326,316	65.92%
	<b>559,226</b>	<b>100.00%</b>	<b>471,990</b>	<b>100.00%</b>	<b>577,270</b>	<b>100.00%</b>	<b>494,993</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	3,767	0.67%	2,571	0.54%	3,757	0.65%	4,062	0.82%
more than 1 year and upto 3 years	11,171	2.00%	6,545	1.39%	12,188	2.11%	7,514	1.52%
More than 3 years and up to 7 years	85,598	15.31%	75,822	16.06%	87,011	15.07%	76,766	15.51%
More than 7 years and up to 10 years	118,987	21.28%	118,998	25.21%	121,759	21.09%	122,419	24.73%
More than 10 years and up to 15 years	144,317	25.81%	102,209	21.65%	146,854	25.44%	106,700	21.56%
More than 15 years and up to 20 years	54,350	9.72%	12,071	2.56%	55,844	9.67%	12,742	2.57%
Above 20 years	141,036	25.22%	153,774	32.58%	149,857	25.96%	164,790	33.29%
	<b>559,226</b>	<b>100.00%</b>	<b>471,990</b>	<b>100.00%</b>	<b>577,270</b>	<b>100.00%</b>	<b>494,993</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	324,799	58.08%	280,397	59.41%	338,525	58.64%	296,939	59.99%
b. State Government	57,791	10.33%	28,261	5.99%	58,325	10.10%	29,377	5.93%
c. Corporate Securities	176,635	31.59%	163,332	34.61%	180,420	31.25%	168,677	34.08%
	<b>559,226</b>	<b>100.00%</b>	<b>471,990</b>	<b>100.00%</b>	<b>577,270</b>	<b>100.00%</b>	<b>494,993</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

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## FORM L-29

## DETAILS REGARDING DEBT SECURITIES

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

(Amount in Rs. Lakhs)

DETAILS REGARDING DEBT SECURITIES								
	Market Value				Book Value			
	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class
<b>Breakdown by credit rating</b>								
AAA rated	74,222	46.03%	47,103	41.67%	73,851	45.29%	46,589	40.28%
AA or better	864	0.54%	2,411	2.13%	820	0.50%	2,320	2.01%
Rated below AA but above A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A but above B	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Any other-Sovereign Securities	86,165	53.44%	63,536	56.20%	88,394	54.21%	66,746	57.71%
	<b>161,250</b>	<b>100.00%</b>	<b>113,050</b>	<b>100.00%</b>	<b>163,065</b>	<b>100.00%</b>	<b>115,655</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	4,093	2.54%	639	0.57%	4,077	2.50%	636	0.55%
more than 1 year and upto 3 years	16,232	10.07%	9,503	8.41%	16,208	9.94%	9,338	8.07%
More than 3 years and up to 7 years	59,054	36.62%	36,289	32.10%	58,735	36.02%	35,774	30.93%
More than 7 years and up to 10 years	35,285	21.88%	16,027	14.18%	35,675	21.88%	16,447	14.22%
More than 10 years and up to 15 years	21,175	13.13%	25,470	22.53%	21,755	13.34%	26,612	23.01%
More than 15 years and up to 20 years	9,611	5.96%	6,383	5.65%	10,037	6.16%	6,858	5.93%
Above 20 years	15,800	9.80%	18,739	16.58%	16,579	10.17%	19,990	17.28%
	<b>161,250</b>	<b>100.00%</b>	<b>113,050</b>	<b>100.00%</b>	<b>163,065</b>	<b>100.00%</b>	<b>115,655</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	72,443	44.93%	58,194	51.48%	74,657	45.78%	61,293	53.00%
b. State Government	13,722	8.51%	5,342	4.73%	13,737	8.42%	5,453	4.72%
c. Corporate Securities	75,086	46.56%	49,514	43.80%	74,671	45.79%	48,909	42.29%
	<b>161,250</b>	<b>100.00%</b>	<b>113,050</b>	<b>100.00%</b>	<b>163,065</b>	<b>100.00%</b>	<b>115,655</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

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Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

(Amount in Rs. Lakhs)

DETAILS REGARDING DEBT SECURITIES								
	Market Value				Book Value			
	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class	As at September 30, 2023	As % of total for this class	As at September 30, 2022	As % of total for this class
<b>Breakdown by credit rating</b>								
AAA rated	2,751	26.52%	2,416	19.03%	2,744	25.75%	2,398	18.17%
AA or better	444	4.28%	453	3.57%	432	4.05%	437	3.31%
Rated below AA but above A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A but above B	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Any other-Sovereign Securities	7,178	69.20%	9,825	77.40%	7,480	70.19%	10,364	78.52%
	<b>10,373</b>	<b>100.00%</b>	<b>12,695</b>	<b>100.00%</b>	<b>10,656</b>	<b>100.00%</b>	<b>13,199</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	3,848	37.10%	1,628	12.83%	4,097	38.45%	1,650	12.50%
more than 1 year and upto 3 years	647	6.23%	5,232	41.22%	655	6.15%	5,600	42.43%
More than 3 years and up to 7 years	2,413	23.26%	5,128	40.40%	2,421	22.72%	5,213	39.50%
More than 7 years and up to 10 years	1,114	10.74%	565	4.45%	1,128	10.59%	587	4.45%
More than 10 years and up to 15 years	1,027	9.91%	141	1.11%	1,030	9.67%	148	1.12%
More than 15 years and up to 20 years	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Above 20 years	1,324	12.76%	0	0.00%	1,325	12.44%	0	0.00%
	<b>10,373</b>	<b>100.00%</b>	<b>12,695</b>	<b>100.00%</b>	<b>10,656</b>	<b>100.00%</b>	<b>13,199</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	7,178	69.20%	9,825	77.40%	7,480	70.19%	10,364	78.52%
b. State Government	0	0.00%	0	0.00%	0	0.00%	0	0.00%
c. Corporate Securities	3,195	30.80%	2,869	22.60%	3,176	29.81%	2,835	21.48%
	<b>10,373</b>	<b>100.00%</b>	<b>12,695</b>	<b>100.00%</b>	<b>10,656</b>	<b>100.00%</b>	<b>13,199</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

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## FORM L-3( : Related Party Transactions

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

30-Sep-23 Quarter End: 30 September 2023

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				For the Quarter ended 30 Sep 2023	Up to the Quarter ended 30 Sep 2023	For the Quarter ended 30 Sep 2022	Up to the Quarter ended 30 Sep 2022
1	Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)	Significant influence	Premium Income	8,364	15,172	3,270	4,323
			Commission	(2,344)	(3,642)	(191)	(270)
			Investment Income	46	91	48	96
			Partial redemption of Non-convertible debentures	73	73	73	73
			Rent Paid	(3)	(6)	(3)	(6)
2	Piramal Financial Sales and Services Private Limited	Significant influence	Premium Income	0	4	-	-
			Manpower	(262)	(481)	-	-
3	Piramal Enterprises Limited	Significant influence	Premium Income	7	7	-	-
4	India Resurgence ARC Private Limited (formerly known as Piramal Assets Reconstruction Private Limited)	Significant influence	Premium Income	2	2	-	-
5	India Resurgence Asset Management Business Private Limited (formerly known as PEL Asset Resurgence Advisory Private Limited)	Significant influence	Premium Income	12	12	-	-
6	PGIM India Asset Management Private Limited	Significant influence	Premium Income	-	-	-	37
7	Prudential International Insurance Service Co. LLC	Significant influence	Reimbursement of expenses	(4)	(8)	(11)	(14)
			Towards secondment charges <sup>§</sup>	(64)	(126)	-	-
			Recovery of Expenses	-	-	1	4
8	Pramerica Life Insurance Employees Group Gratuity Trust	Significant influence	Transfer of funds	-	-	0	0
9	Key management personnel <sup>#</sup>		Premium Income	1	1	1	1
			Managerial Remuneration	(235)	(521)	(234)	(470)

# As per Accounting standard-18

§ Considered as Related Party Transaction pursuant to Supreme Court Judgement on employee secondment concluded in the preceding year

## PART-B Related Party Transaction Balances - As at the end of Sep 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable (Rs. in Lakhs)	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)	Significant influence	3,031	Payable (Unallocated premium: 512 Policy deposits: 10 Commission payable: 2508 Rent Payable: 1)	NA	Nil	Nil	Nil
	Piramal Capital & Housing Finance Limited (Formerly known as Dewan Housing Finance Corporation Limited)	Significant influence	2,621	Receivable (Investment in NCDs : 2,620 Accrued interest on NCDs : 1)	Secured. Nature of security - Investments	NA	Nil	Nil
2	Prudential International Insurance Service Co. LLC	Significant influence	Nil	Receivable (Recovery of expenses: Nil)	NA	Nil	Nil	Nil
	Prudential International Insurance Service Co. LLC	Significant influence	41	Payable (Reimbursement of Expenses: 8 Towards Secondment charges: 33 )	NA	Nil	Nil	Nil
3	Piramal Financial Sales and Services Private Limited	Significant influence	5	Payable (Unallocated premium: 5)	NA	Nil	Nil	Nil
4	Pramerica Life Insurance Employees Group Gratuity Trust	Significant influence	0	Receivable (Transfer of funds: 0)	NA	Nil	Nil	Nil
5	Key management personnel <sup>#</sup>		149	Payable (Managerial Remuneration: 149)	NA	Nil	Nil	Nil

# As per Accounting standard-18

Date of upload: November 14, 2023 | Version: 01

**FORM L-31 Board of Directors & Key Management Persons**

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30 September 2023

Board of Directors				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Jairam Sridharan	Chairman, Non-Executive Director	Director	
2	Mr. James Wayne Weakley	Non-Executive Director	Director	Resigned wef August 24, 2023
3	Mr. Abhijit Sen	Non-Executive Director	Director	
4	Mr. Pankaj Gupta	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
5	Mr. Joel Varghese	Non-Executive Director	Director	Appointed wef August 24, 2023
6	Mr. Jagdeep Mallareddy	Non-Executive Director	Director	
7	Mr. Modukuru S V S Phanesh	Non-Executive Independent Director	Director	
8	Mr. Pavan Dhamija	Non-Executive Director	Director	
9	Ms. Sindhushree Khullar	Non-Executive Independent Director	Director	
10	Mr. Sunjoy Joshi	Non-Executive Independent Director	Director	

Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Pankaj Gupta	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
2	Mr. Alok Mehrotra	Chief Financial Officer	Finance	
3	Mr. Karthik Chakrapani	Chief Business Officer	Sales & Distribution, Marketing, Renewals, Sales Training	
4	Mr. Sharad Kumar Sharma	Chief Human Resources Officer	Human Resources, Ethics	
5	Mr. Abhishek Das	Chief Investments Officer	Investments	
6	Mr. Mayank Goel	Company Secretary	Secretarial	
7	Mr. Sanjay Malhotra	Chief Risk Officer	Risk	
8	Mr. Pawan Kumar Sharma	Appointed Actuary	Actuarial, Products	
9	Ms. Supinder Kaur	Chief Compliance Officer	Compliance	
10	Mr. Sameer Chibber	Chief Customer Service & Operations	Operation and Customer Service	
11	Mr. Salil Chugh	Chief Digital & Technology Officer	Information Technology	
12	Mr. Yogesh Rohilla	General Counsel and Head Legal	Legal	
13	Mr. Manish Gupta	Head- Internal Audit	Internal Audit	
14	Mr. Prithvi Raj Mukherjee	Chief Growth Officer	Sales	Appointed wef July 5, 2023

**Note:**

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016  
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Date of upload: November 14, 2023 | Version: 01

**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

**As at 30 September 2023**

**Insurer : Pramerica Life Insurance Limited**

Classification: **Total Business**

**Form Code: KT-3**

**Registration Number: 140**

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	730,031
	Deduct:		
02	Mathematical Reserves	2	702,283
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' funds (01-02-03)</b>		27,748
05	Available Assets in Shareholders Fund:	4	64,106
	Deduct:		
06	Other Liabilities of shareholders' fund	3	
07	<b>Excess in Shareholders' funds (05-06)</b>		64,106
08	Total ASM (04)+(07)		91,853
09	Total RSM		30,172
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>304%</b>

Note:

- 1) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- 2) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- 3) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- 4) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Date of upload: November 14, 2023 | Version: 01

**FORM L-33-NPAs****DETAILS OF NON-PERFORMING ASSETS**

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

**Name of the Fund: Life Fund**

As on 30 Sep 2023

**(Amount in Rs. Lakhs)**

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)
1	Investments Assets (As per Form 5)	180,419.79	160,998.27	-	-	-	-	403,458.51	302,568.75	583,878.30	463,567.02
2	Gross NPA	5,030.12	12,269.15	-	-	-	-	-	-	5,030.12	12,269.15
3	% of Gross NPA on Investment Assets(2/1)	2.79%	7.62%	-	-	-	-	-	-	0.86%	2.65%
4	Provision made on NPA	5,030.12	12,269.15	-	-	-	-	-	-	5,030.12	12,269.15
5	Provision as a % of NPA(4/2)	100%	100%	-	-	-	-	-	-	100%	100%
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	175,389.67	148,729.12	-	-	-	-	403,458.51	302,568.75	578,848.18	451,297.88
8	Net NPA (2 - 4)	0.00	0.00	-	-	-	-	-	-	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**Note:**

1.The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension &amp; Group Fund, ULIP Fund and at Assets Under Management level also.

2.Gross NPA is investments classified as NPA, before any provisions

3.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F&amp; A/Circulars/169/Jan/2006-07 as amended from time to time.

4.Net Investment assets is net of "provisions"

5.Net NPA is gross NPAs less provisions

6.Write off as approved by the Board

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## FORM L-33-NPAs

## DETAILS OF NON-PERFORMING ASSETS

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Name of the Fund: Pension &amp; General Annuity And Group Business

As on 30 Sep 2023

(Amount in Rs. Lakhs)

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)
1	Investments Assets (As per Form 5)	74,671.03	47,517.42	-	-	-	-	88,394.04	64,413.21	163,065.07	111,930.62
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	74,671.03	47,517.42	-	-	-	-	88,394.04	64,413.21	163,065.07	111,930.62
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

## Note:

- 1.The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- 2.Gross NPA is investments classified as NPA, before any provisions
- 3.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 4.Net Investment assets is net of "provisions"
- 5.Net NPA is gross NPAs less provisions
- 6.Write off as approved by the Board

Date of upload: November 14, 2023 | Version: 01

## FORM L-33-NPAs

## DETAILS OF NON-PERFORMING ASSETS

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Name of the Fund: Unit Linked Funds

As on 30 Sep 2023

(Amount in Rs. Lakhs)

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)	YTD (As at 30-Sep-23)	Prev. FY (As at 31-March-23)
1	Investments Assets (As per Form 5)	3,194.98	3,698.33	-	-	-	-	31,312.23	37,416.43	34,507.20	41,114.76
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	0%	0%	-	-	-	-	-	-	0%	0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	3,194.98	3,698.33	-	-	-	-	31,312.23	37,416.43	34,507.20	41,114.76
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	0%	-	-	-	-	-	-	-	0%
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**Note:**

- 1.The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- 2.Gross NPA is investments classified as NPA, before any provisions
- 3.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 4.Net Investment assets is net of "provisions"
- 5.Net NPA is gross NPAs less provisions
- 6.Write off as approved by the Board

Date of upload: November 14, 2023 | Version: 01



Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²
1	A01 Central Government Bonds	CGSB	328,139.05	6,421.52	1.96%	1.96%	319,384.09	11,810.21	3.70%	3.70%	278,114.88	9,418.44	3.39%	3.39%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	140.67	1.03	0.73%	0.73%	140.67	1.03	0.73%	0.73%	-	-	0.00%	0.00%
4	B03 State Government Guaranteed Loans	SGGL	58,105.89	1,078.09	1.86%	1.86%	55,276.02	2,026.72	3.67%	3.67%	26,451.24	985.56	3.73%	3.73%
5	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	504.27	9.51	1.89%	1.89%	504.48	19.02	3.77%	3.77%	506.18	19.02	3.76%	3.76%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	2,610.00	44.53	1.71%	1.71%	2,611.14	88.37	3.38%	3.38%	2,752.35	93.15	3.38%	3.38%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	3,700.53	77.97	2.11%	2.11%	6,681.96	273.42	4.09%	4.09%	3,172.23	151.38	4.77%	4.77%
8	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	500.00	10.60	2.12%	2.12%	500.00	21.08	4.22%	4.22%	500.00	21.08	4.22%	4.22%
10	C18 Reclassified Approved Investments - Debt	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	473.16	38.83	8.21%	8.21%	492.19	38.83	7.89%	7.89%	355.06	(42.52)	-11.97%	-11.97%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	397.64	4.44	1.12%	1.12%	368.53	4.44	1.21%	1.21%	243.87	3.26	1.34%	1.34%
14	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	2,500.00	48.52	1.94%	1.94%	2,500.00	96.51	3.86%	3.86%	-	-	0.00%	0.00%
15	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	109,504.83	2,080.92	1.90%	1.90%	108,536.99	4,199.16	3.87%	3.87%	99,663.45	3,778.72	3.79%	3.79%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	697.83	14.33	2.05%	2.05%	773.50	31.67	4.09%	4.09%	922.13	37.80	4.10%	4.10%
17	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	1,000.00	20.16	2.02%	2.02%	1,000.00	40.11	4.01%	4.01%	1,000.00	40.11	4.01%	4.01%
18	C34 Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Q	EACE	4,715.32	169.38	3.59%	3.59%	4,726.03	235.96	4.99%	4.99%	3,642.36	86.47	2.37%	2.37%
20	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	0.00%	0.00%	93.39	(15.80)	-16.92%	-16.92%	220.15	(3.88)	-1.76%	-1.76%
21	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	701.67	6.96	0.99%	0.99%
22	D05 Corporate Securities - Bonds - (Taxable)	EPBT	23,483.61	433.06	1.84%	1.84%	25,429.74	954.44	3.75%	3.75%	24,772.90	907.64	3.66%	3.66%
23	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	33,211.88	623.15	1.88%	1.88%	29,419.22	1,118.50	3.80%	3.80%	27,520.38	1,014.36	3.69%	3.69%
24	D21 CCIL - CBLO	ECBO	7,483.92	122.98	1.64%	1.64%	8,007.96	261.10	3.26%	3.26%	-	-	0.00%	0.00%
25	D16 Deposits - Deposit with scheduled banks	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
26	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	-	-	0.00%	0.00%	5,019.35	6.28	0.13%	0.13%	7,022.30	161.70	2.30%	2.30%
27	D23 Application Money	ECAM	1,499.93	-	0.00%	0.00%	1,499.93	-	0.00%	0.00%	-	-	0.00%	0.00%
28	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	585.77	9.04	1.54%	1.54%	294.48	9.04	3.07%	3.07%	6,258.17	159.94	2.56%	2.56%
29	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
30	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	182.47	16.06	8.80%	8.80%	123.27	16.06	13.03%	13.03%	36.20	0.19	0.53%	0.53%
31	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
32	E13 Short term Loans (Unsecured Deposits)	OSLU	1,597.93	23.96	1.50%	1.50%	1,597.93	83.97	5.26%	5.26%	935.17	(33.07)	-3.54%	-3.54%
33	E19 Passively managed Equity ETF (Non Promoter Group)	OETF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
34	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	0.00	-	0.00%	0.00%	0.00	-	0.00%	0.00%	0.00	-	0.00%	0.00%
35	E25 Reclassified Approved investments - Debt	ORAD	2,030.12	-	0.00%	0.00%	2,030.12	-	0.00%	0.00%	3,529.15	-	0.00%	0.00%
36	E26 Reclassified Approved investments - Equity	ORAE	305.97	60.48	19.77%	19.77%	340.80	96.65	28.36%	28.36%	274.90	14.13	5.14%	5.14%
37	E12 SEBI Approved Alternate Investment und (Category II)	OAFB	433.51	0.50	0.12%	0.12%	440.08	0.50	0.11%	0.11%	414.64	14.05	3.39%	3.39%
38	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
39	E04 Equity Shares (PSU & Unlisted)	OEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			580,869.94	11,309.06	1.95%	1.95%	569,816.66	21,417.28	3.76%	3.76%	487,529.74	16,834.49	3.45%	3.45%

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

1. Based on daily simple Average of Investments
2. Absolute Yield netted for tax
3. In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Date of upload: November 14, 2023 | Version: 01

**FORM - L - 34 Statement of Investment and Income on Investment**  
**Insurer : Pramerica Life Insurance Limited**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**  
**Statement as on :30th Sep 2023**  
**Name of the Fund: Pension Annuity and Group Business**

**Periodicity of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs. Lakhs)¹	Income on Investment (Rs. Lakhs)	Gross Yield (%)¹	Net Yield (%)²
1	A01 Central Government Bonds	CGSB	68,656.66	1,188.52	1.73%	1.73%	66,765.84	2,319.58	3.47%	3.47%	58,241.58	1,941.65	3.33%	3.33%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	13,738.46	259.94	1.89%	1.89%	13,697.58	518.13	3.78%	3.78%	5,573.72	215.05	3.86%	3.86%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
7	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
8	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	1,500.00	34.97	2.33%	2.33%	2,491.24	109.13	4.38%	4.38%	1,850.80	82.87	4.48%	4.48%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	1,750.00	37.10	2.12%	2.12%	1,750.00	73.79	4.22%	4.22%	1,750.00	73.79	4.22%	4.22%
10	C18 Reclassified Approved Investments - Debt	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	49,654.53	973.96	1.96%	1.96%	49,322.60	1,926.14	3.91%	3.91%	36,126.77	1,421.70	3.94%	3.94%
13	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
15	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,005.75	59.96	1.99%	1.99%	3,005.91	119.26	3.97%	3.97%	788.52	31.51	4.00%	4.00%
16	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	808.75	15.31	1.89%	1.89%	809.10	30.47	3.77%	3.77%	811.92	30.47	3.75%	3.75%
17	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Q	EACE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
18	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D21 CCIL - CBLO	ECBO	1,624.14	26.64	1.64%	1.64%	1,043.79	33.99	3.26%	3.26%	-	-	0.00%	0.00%
20	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,804.29	17.89	0.99%	0.99%
21	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
22	D05 Corporate Securities - Bonds - (Taxable)	EPBT	9,237.86	178.91	1.94%	1.94%	8,141.81	314.80	3.87%	3.87%	4,538.66	178.05	3.92%	3.92%
23	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	5,540.24	111.82	2.02%	2.02%	4,206.76	170.37	4.05%	4.05%	2,435.52	101.92	4.18%	4.18%
24	D16 Deposits - Deposit with scheduled banks	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
25	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,738.70	39.04	2.25%	2.25%
26	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
27	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,846.99	11.66	0.63%	0.63%
28	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
29	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>155,516.38</b>	<b>2,887.14</b>	<b>1.86%</b>	<b>1.86%</b>	<b>151,234.61</b>	<b>5,615.66</b>	<b>3.71%</b>	<b>3.71%</b>	<b>114,876.09</b>	<b>4,145.61</b>	<b>3.61%</b>	<b>3.61%</b>

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Absolute Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Date of upload: November 14, 2023 | Version: 01

**FORM - L - 34 Statement of Investment and Income on Investment**  
**Insurer : Pramerica Life Insurance Limited**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**  
**Statement as on :30th Sep 2023**  
**Name of the Fund: Linked Fund**

**Periodicity of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs. Lakhs)1	Income on Investment (Rs. Lakhs)	Gross Yield (%)1	Net Yield (%)2	Investment (Rs. Lakhs)1	Income on Investment (Rs. Lakhs)	Gross Yield (%)1	Net Yield (%)2	Investment (Rs. Lakhs)1	Income on Investment (Rs. Lakhs)	Gross Yield (%)1	Net Yield (%)2
1	A01 Central Government Bonds	CGSB	6,643.21	97.54	1.47%	1.47%	6,994.57	262.74	3.76%	3.76%	9,748.14	(20.49)	-0.21%	-0.21%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	311.43	4.99	1.60%	1.60%	382.31	12.07	3.16%	3.16%	1,155.05	23.36	2.02%	2.02%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
6	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
8	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	80.89	1.12	1.39%	1.39%	81.13	3.03	3.73%	3.73%	85.47	(0.02)	-0.02%	-0.02%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	260.85	3.21	1.23%	1.23%	261.85	9.30	3.55%	3.55%	264.18	1.84	0.70%	0.70%
10	C18 Reclassified Approved Investments - Debt	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	980.35	167.10	17.04%	17.04%	964.96	249.96	25.90%	25.90%	1,001.51	(57.79)	-5.77%	-5.77%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,072.65	328.82	15.86%	15.86%	1,958.29	600.24	30.65%	30.65%	1,123.16	108.94	9.70%	9.70%
14	C27 Infrastructure - PSU - Debentures/ Bonds	ITPD	1,799.77	24.68	1.37%	1.37%	1,805.60	69.20	3.83%	3.83%	1,638.51	8.27	0.50%	0.50%
15	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	201.67	3.22	1.60%	1.60%	202.10	7.62	3.77%	3.77%	204.99	(1.79)	-0.87%	-0.87%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	150.08	1.67	1.11%	1.11%	150.21	4.57	3.04%	3.04%	153.31	1.47	0.96%	0.96%
17	C34 Infrastructure - Equity (including unlisted)	IOEQ	2.28	0.58	25.40%	25.40%	2.28	0.58	25.40%	25.40%	693.38	9.76	1.41%	1.41%
18	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	152.61	43.38	28.43%	28.43%	143.70	53.49	37.23%	37.23%	189.22	(3.90)	-2.06%	-2.06%
20	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Q	EACE	18,816.60	324.57	1.72%	1.72%	18,804.00	2,050.21	10.90%	10.90%	17,683.19	(80.81)	-0.46%	-0.46%
21	D05 Corporate Securities - Bonds - (Taxable)	EPBT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
22	D07 Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
23	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
24	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,348.72	32.39	2.40%	2.40%
25	D21 CCIL - CBLO	ECBO	429.55	7.06	1.64%	1.64%	466.39	15.28	3.28%	3.28%	-	-	0.00%	0.00%
26	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
27	D09 Corporate Securities (Approved investment ) -Debentures	ECOS	862.66	10.29	1.19%	1.19%	865.67	33.43	3.86%	3.86%	923.89	(2.66)	-0.29%	-0.29%
28	D16 Deposits - Deposit with scheduled banks	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
29	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
30	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	527.72	8.59	1.63%	1.63%	535.69	17.37	3.24%	3.24%	-	-	0.00%	0.00%
31	D30 Net Current Assets	ENCA	(1,399.53)	(23.96)	1.71%	1.71%	(1,399.53)	(83.97)	6.00%	6.00%	(586.97)	33.07	-5.63%	-5.63%
32	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	934.93	38.71	4.14%	4.14%	780.54	125.47	16.08%	16.08%	558.01	(54.79)	-9.82%	-9.82%
33	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
34	E13 Short term Loans (Unsecured Deposits)	OSLU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
35	E19 Passively Managed Equity ETF (Non Promoter Group)	OETF	1,717.88	2.80	0.16%	0.16%	1,675.56	168.69	10.07%	10.07%	2,412.98	(59.33)	-2.46%	-2.46%
36	E12 SEBI Approved Alternate Investment Fund (Category II)	OAFB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
37	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
38	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
39	E26 Reclassified Approved investments - Equity	ORAE	392.79	23.89	6.08%	6.08%	417.25	183.00	43.86%	43.86%	541.24	(47.48)	-8.77%	-8.77%
40	E04 Equity Shares (PSU & Unlisted)	OEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
41	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>36,271.99</b>	<b>1,068.25</b>	<b>2.95%</b>	<b>2.95%</b>	<b>36,457.78</b>	<b>3,782.27</b>	<b>10.37%</b>	<b>10.37%</b>	<b>39,721.18</b>	<b>(109.96)</b>	<b>-0.28%</b>	<b>-0.28%</b>

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

1. Based on daily simple Average of Investments
2. Absolute Yield netted for tax
3. In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
4. FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

FORM L - 35 - Statement of Down Graded Investments  
Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008  
PART - A  
Statement as on :30th Sep 2023  
Name of the Fund: Life Fund

Periodicity of Submission : Quarterly										(Amount in Rs. Lakhs)
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks	
A.	<u>During the Quarter</u> <sup>1</sup>									
	NIL									
B.	<u>As on Date</u> <sup>2</sup>									
	8.65% Infrastructure Leasing & Financial Services Ltd 27-March-2028	ORAD	1,000	03-Apr-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)	
	9% Infrastructure Leasing & Financial Services Ltd. 29-Dec-2024	ORAD	1,030	30-Nov-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)	
	8% YES Bank 30 September 2026	IOLB	1,000	30-Sep-16	CARE & ICRA	AA+	A-	24-Mar-20	Downgraded multiple times on 28th Nov 18(AA), 3rd May 2019 (AA-), 24th July 2019 (A+), 19th Dec 2019 (A) & 12th Feb 20(A-), 12th Feb (BBB), 6th March 20 (D), Upgraded on 24th March 20(BB+), Upgraded on 11th Sep 20(BBB), Upgraded on 12th Oct 22 (A-)	
	9.5% YES Bank AT1 Bond 23 December 2021	OAPB	0	10-Jan-17	FITCH, CARE & ICRA	AA	D	06-Mar-20	Downgraded multiple times on 28th Nov 18(AA-), 3rd May 2019 (A), 27th July 2019 (BBB+), 19th Dec 2019 (BBB), 12th Feb (BBB-), 6th March (D)	
			3,030							

**Note:**  
1 Provide Details of Down Graded Investments during the Quarter.  
2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L - 35 - Statement of Down Graded Investments  
Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008  
PART - A  
Statement as on :30th Sep 2023  
Name of the Fund: Pension Annuity and Group Business

Periodicity of Submission : Quarterly (Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	NIL								
B.	<u>As on Date</u> <sup>2</sup>								
	NIL								

Note:  
1 Provide Details of Down Graded Investments during the Quarter.  
2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L - 35 - Statement of Down Graded Investments  
Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008  
PART - A  
Statement as on :30th Sep 2023  
Name of the Fund: Linked Fund

Periodicity of Submission : Quarterly									(Amount in Rs. Lakhs)
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	NIL								
B.	<u>As on Date</u> <sup>2</sup>								
	NIL								

- Note:
- 1 Provide Details of Down Graded Investments during the Quarter.
  - 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
Category of Investmet (COI) shall be as per Guidelines issued by the Authority

[illegible]

	vii	Group Non Single Premium (GNSP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii	Group Non Single Premium- Annuity- GNSPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																	
	i	Individual																
		From 0-10000	255.58	3,269	4,397	295.66	281.71	3,658	4,827	328.44	526.95	5,507	4,506	612.36	581.33	4,000	4,756	38,783.63
		From 10,001-25,000	1,906.54	21,427	21,156	10,174.99	2,061.03	23,107	22,812	11,051.76	3,663.55	27,826	19,402	20,386.37	3,964.96	22,196	21,066	99,366.42
		From 25001-50,000	12,862.76	132,350	130,092	131,218.26	12,406.73	129,768	127,765	127,326.31	25,242.44	139,907	123,045	260,426.83	24,456.62	127,135	121,557	876,291.36
		From 50,001- 75,000	3,417.87	21,262	21,091	33,706.86	3,142.46	19,552	19,402	31,178.61	6,568.92	22,478	19,025	66,181.81	6,133.68	19,153	18,422	361,974.90
		From 75,001-100,000	679.85	1,142	1,125	1,800.84	730.53	1,150	1,123	1,803.46	1,239.28	1,627	817	3,452.94	1,301.09	985	932	20,888.48
		From 1,00,001 -1.25,000	303.90	595	588	1,506.52	313.43	603	593	1,500.11	517.47	716	471	2,927.63	582.83	552	518	23,666.61
		Above Rs. 1.25,000	1,043.76	430	408	1,704.96	1,035.94	440	426	1,643.64	1,762.03	667	319	3,088.07	1,826.28	338	658	17,711.95
	ii	Individual- Annuity																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii	Group																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv	Group- Annuity																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.
- Premium slabs given in the form are based on annualized premium.
- When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
- In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
- In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.



## FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer : Pramerica Life Insurance Limited

Date:

30-Sep-23

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

## Business Acquisition through Different Channels (Group)

Quarter End: 30 Sep 2023

Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	1	133,851	12,656.49	1	42,827	5,997.65	2	257,678	22,893.43	2	58,697	10,117.45
4	Brokers	59	682,999	6,539.10	13	345,386	2,875.09	136	1,367,551	13,704.55	42	400,021	4,265.72
5	Micro Agents	3	17,111	97.07	3	35,353	185.60	5	34,605	207.93	3	47,230	249.61
6	Direct Business	3	263,360	2,474.62	-	28,290	2,126.84	14	427,221	3,691.42	3	55,242	3,202.67
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	66	1,097,321	21,767.29	17	451,856	11,185.18	157	2,087,055	40,497.33	50	561,190	17,835.44
	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-

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Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

Business Acquisition through Different Channels (Individual)

Quarter End: 30 Sep 2023

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	3,819	1,876.56	2,673	1,531.53	6,557	3,375.95	5,020	2,814.37
2	Corporate Agents-Banks	(1)	(0.10)	-	-	(2)	(0.20)	-	-
3	Corporate Agents -Others	56	52.29	2,492	1,073.29	446	221.81	3,729	1,591.77
4	Brokers	386	319.92	-	(2.06)	501	406.49	-	(2.06)
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	4,132	1,711.31	3,533	1,469.63	7,429	3,324.58	6,867	2,803.69
	- Online (Through Company Website)	-	-	-	-	-	-	-	-
	- Others	4,132	1,711.31	3,533	1,469.63	7,429	3,324.58	6,867	2,803.69
7	IMF	-	-	-	-	-	-	-	-
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	47	30.12	-	-	47	30.12	-	-
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	8,439	3,990.09	8,698	4,072.39	14,978	7,358.74	15,616	7,207.77
	Referral Arrangements	-	-	-	-	-	-	-	-

**FORM L-39-Data on Settlement of Claims (Individual)**

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

For the Quarter Ended September 30, 2023

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	942	1,844	-	-	-	-	2,786	3,329
2	Survival Benefit <sup>2</sup>	157	142	1	1	-	-	301	69
3	Annuities / Pension	29	38	-	-	-	-	67	3
4	Surrender <sup>3</sup>	-	2,767	6	-	-	-	2,773	5,191
5	Other benefits <sup>4</sup>	-	6	-	-	-	-	6	10
	Death Claims	5	169	6	-	-	-	180	747

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Surrender	326	5,913	5	-	-	-	6,244	930
5	Other benefits	-	3	-	-	-	-	3	3
	Death Claims	2,643	421	69	2	-	-	3,135	5,029

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

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**FORM L-39-Data on Settlement of Claims (Individual)**

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

Upto Quarter Ended 30 September 2023

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,353	3,710	-	1	-	-	5,064	5,917
2	Survival Benefit <sup>2</sup>	274	282	10	1	-	-	567	114
3	Annuities / Pension	38	101	-	-	-	-	139	5
4	Surrender <sup>3</sup>	-	5,823	10	-	-	-	5,833	10,792
5	Other benefits <sup>4</sup>	-	8	-	-	-	-	8	12
	Death Claims	11	358	8	-	-	-	377	1,544

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Surrender	677	12,208	5	-	-	-	12,890	1,927
5	Other benefits	-	5	-	-	-	-	5	7
	Death Claims	4,257	957	93	4	-	-	5,311	9,740

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

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FORM L-40 Quarterly Claims Data for Life

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

For the Quarter Ended September 30, 2023

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	4	40
2	Claims Intimated / Booked during the period	183	3,170
(a)	Less than 3 years from the date of acceptance of risk	79	2,663
(b)	Greater than 3 years from the date of acceptance of risk	104	507
3	Claims Paid during the period	180	3,135
4	Claims Repudiated during the period <sup>2</sup>	1	20
5	Claims Rejected <sup>3</sup>	-	1
6	Unclaimed <sup>4</sup>		
7	Claims O/S at End of the period	6	54
	<b>Outstanding Claims:-</b>		
	Less than 3months	6	54
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims				No. of claims only		
Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	4	6	-	176	1
2	Claims Booked during the period	2,784	300	67	2,773	7
3	Claims Paid during the period	2,786	301	67	2,773	6
4	Unclaimed <sup>3</sup>	-	-	-	-	-
5	Claims O/S at End of the period	2	5	-	176	2
	<b>Outstanding Claims (Individual)</b>					
	Less than 3months	2	5	-	176	1
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits. Rejection count not included in the above summary (Rejection Claims: 1)

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

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FORM L-40 Quarterly Claims Data for Life

Insurer : Pramerica Life Insurance Limited  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 30-Sep-23

Upto Quarter Ended 30 September 2023

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	-	8
2	Claims Intimated / Booked during the period	386	5,399
(a)	Less than 3 years from the date of acceptance of risk	122	4,372
(b)	Greater than 3 years from the date of acceptance of risk	264	1,027
3	Claims Paid during the period	377	5,311
4	Claims Repudiated during the period <sup>2</sup>	3	41
5	Claims Rejected <sup>3</sup>	-	1
6	Unclaimed <sup>4</sup>		
7	Claims O/S at End of the period	6	54
	<b>Outstanding Claims:-</b>		
	Less than 3months	6	54
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	4	31	5	180	-
2	Claims Booked during the period	5,063	541	134	5,829	10
3	Claims Paid during the period	5,064	567	139	5,833	8
4	Unclaimed <sup>3</sup>	1	-	-	-	-
5	Claims O/S at End of the period	2	5	-	176	2
	<b>Outstanding Claims (Individual)</b>					
	Less than 3months	2	5	-	176	1
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.Rejection count not included in the above summary (Rejection Claims: 1)

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

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## FORM L-41 GRIEVANCE DISPOSAL

Insurer : Pramerica Life Insurance Limited

Date:

30-Sep-23

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING SEPTEMBER 30, 2023

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	-	1	-	-	1	-	12
b)	Policy Servicing	-	3	1	-	1	1	13
c)	Proposal Processing	-	1	1	-	-	-	5
d)	Survival Claims	-	1	1	-	-	-	12
e)	ULIP Related	-	-	-	-	-	-	-
f)	Unfair Business Practices	1	47	9	6	31	2	86
g)	Others	-	1	-	-	1	-	1
	<b>Total Number of Complaints</b>	<b>1</b>	<b>54</b>	<b>12</b>	<b>6</b>	<b>34</b>	<b>3</b>	<b>129</b>

2	Total No. of Policies upto corresponding period of previous year	15,666
3	Total No. of Claims upto corresponding period of previous year	3,404
4	Total No. of Policies during current year	15,135
5	Total No. of Claims during current year	5,785
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	69
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	41

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	3	100	-	-	3	100
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	<b>Total Number of Complaints</b>	<b>3</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>100</b>

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INDIVIDUAL BUSINESS																	
Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate <sup>1</sup>		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)	
		As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022
Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.55%	5.55%	117.5%-257.5%	117.5%-257.5%	Not Applicable	Not Applicable	561-561	525-525	1.65%-1.65%	1.65%-1.65%	5.00%	5.00%	0%-11.25%	1.25%-11.25%	0.8%-2.60%	0.8%-2.60%
	General Annuity																
	Pension																
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life																
	General Annuity																
	Pension																
	Health																
Non-Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.60%	5.60%	52.5%-257.5%	27.6%-257.5%	Not Applicable	Not Applicable	561-561	525-525	0%-1.65%	0%-1.65%	5.00%	5.00%	0%-20%	0%-20%		
	General Annuity	5.90%	5.90%	110%-110%	150%-150%	Not Applicable	Not Applicable	0	0	0.55%-0.55%**	0.55%-0.55%**	5.00%	5.00%	0.5%-0.5%	0.5%-0.5%		
	Pension																
	Health	5.60%	5.60%	Not Applicable	Not Applicable	1.27%-74.64%*	1.27%-74.64%*	111-121	104-113	1.65%-8.25%	1.65%-8.25%	5.00%	5.00%	0%-37.5%	0%-37.5%		
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
Life	5.60%	5.60%	65%-250%	65%-220%	Not Applicable	Not Applicable	561-561	525-525	0%-1.65%	0%-1.65%	5.00%	5.00%	0%-90%	0%-90%			
General Annuity																	
Pension	5.60%	5.60%	82.5%-82.5%	82.5%-82.5%	Not Applicable	Not Applicable	561-561	525-525	0%-1.65%	0%-1.65%	5.00%	5.00%	0%-17.5%	0%-52.5%			
Health																	

Excludes all riders.

All assumptions given above are including Regular/Limited and Single premium version of products.

\* Morbidity incidence rate used for Dengue Shield is unit rate per mille, which is in line with emerging experience.

\*\* Renewal Expense as percentage of annuity.

<sup>1</sup>As percentage of IALM(2012-14) barring Non-Linked Non-Par General Annuity which is as percentage of IIAM (2012-15), based on emerging experience.<sup>2</sup>Fixed per policy Renewal expenses. Expenses are as at beginning of the Financial Year which are further increased by inflation rate provided above.<sup>3</sup>Premium related Renewal expenses<sup>4</sup>Restricted to Lapse and Surrender



II. GROUP BUSINESS																	
Type	Category of business	Interest Rate		Mortality Rate		Range (Minimum to Maximum) of parameters used for valuation						Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates	
		As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022	As at September for the year 2023	As at September for the year 2022
Par	Non-Linked -VIP																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Linked -Others																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked -VIP																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked -Others																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Par	Non-Linked -VIP																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Linked -Others																
	Life	6.10%	6.10%	71%-305%	71%-240%	Not Applicable	Not Applicable	89	84	0	0	5.00%	5.00%	0%-12%	0%-12%		
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked -VIP																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked -Others																
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Excludes all those business where policy term is less than or equal to one year.

<sup>1</sup>As percentage of IALM(2012-14).

<sup>2</sup> Fixed per policy Renewal expenses.

<sup>3</sup> Premium related Renewal expenses

<sup>4</sup> Restricted to Lapse and Surrender  
Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016 as amended from time to time

In addition to the above, the following shall be mentioned.

**1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system**

Data used for valuation is extracted from the Policy administration system as at the last day of the valuation month using data extraction program. The data from the policy admin system is validated for the completeness and accuracy of the data. The data format is then modified to make it compatible with the actuarial software "Prophet". Actuarial valuation software Prophet is used to calculate actuarial liabilities. The valuation bases are supplied to the system through various assumption tables linked to the workplace.

**2 Brief mention of any significant change in the valuation basis and /or methodology**

There has been no change in the valuation methods. However, valuation basis have been updated from previous quarter.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016 as amended from time to time.

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For the Quarter ending  
September 30, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
06-Jul-23	ICICI Lombard General Insurance Company Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association (AoA) to comply with the amended regulations on issue and listing of non-convertible securities	FOR	FOR	Amendments to regulations now require a company's AoA to provide for appointment of directors nominated by debenture trustees. The company proposes to amend their AoA by including Article 88A following this amendment. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognise that this ensures protection of lenders' interest and is being done to comply with regulations. Therefore, we support the resolution. Even so, the company must upload the amended AoA on its website.
06-Jul-23	ICICI Lombard General Insurance Company Ltd.	AGM	MANAGEMENT	Approve ICICI Lombard Employees Stock Unit Scheme – 2023 (Scheme 2023), under which upto 5.0 mn stock units may be granted over five years	FOR	FOR	The bank already has a Stock Option Scheme 2005 in place, under which stock options are granted to employees and directors at market price. The objective of the new stock unit scheme (Scheme 2023) is to create a sense of ownership among middle management. The scheme excludes the Managing Director and CEO, Executive Directors, Key Managerial Personnel, Senior Management Personnel and other employees two levels below the MD. The dilution of the scheme shall be 1.0% on the expanded capital base and the combined dilution is 2.9% on the expanded capital base. The exercise price will be at face value (Rs. 10.0) and the vesting will be on achievement of pre-defined performance targets (majorly based on performance of eligible employees, market share and combine ratio. This ensures alignment with shareholder interests. This will also act as a retention tool for junior level employees.
06-Jul-23	ICICI Lombard General Insurance Company Ltd.	AGM	MANAGEMENT	Increase the size of the ICICI Lombard Employee Stock Option Scheme- 2005 to 8.98% of issued share capital from the earlier 7%	FOR	FOR	The current size of the scheme is 7% of the issued capital of the company. As on 31 March 2023, ICICI Lombard has granted 28.2 mn stock options (excluding granted but lapsed options) under the ESOS 2005 scheme, which represents 5.75% of the paid up capital. Further, the company has granted stock options aggregating 0.9% of the issued share capital in April 2023 as a part of the company's annual compensation policy. Thus 6.65% of the issued capital has been granted as stock options leaving a limited headroom under the current size of 7% of the issued share capital. The company proposes to revise the size of the scheme by increasing the size to 8.98% of the issued capital. The overall dilution on the increased scheme size is 1.9% on the expanded capital base and the combined incremental dilution is 2.9% on the expanded capital base. The ESOPs are being granted at market price, aligning the employee and investor interest.
08-Jul-23	Fusion Micro Finance Ltd	POSTAL BALLOT	MANAGEMENT	Approve amendments in the Articles of Association (AoA)	FOR	AGAINST	The company proposes to align the AoA with the Companies Act, 2013 and other applicable laws. It has also sought to delete the provisions of Part-B of the AoA. The AoA contains special rights to certain shareholders which are subject to shareholder approval post listing. Under the current Articles, Creation Investments Fusion, LLC & Creation Investments Fusion II, LLC (Creation Investments) and Honey Rose Investment Limited are entitled to board nomination rights and committee nomination rights at a minimum shareholding threshold of 9%. Creation Investments held 23.7% and Honey Rose Investment (investment vehicle for Warburg Pincus) held 39.4% equity stake in Fusion Micro Finance Limited as on 31 March 2023. The company has clarified that it intends to seek shareholder approval for these rights in the upcoming AGM. While we recognize the need for large investors to have board rights given their shareholding, we believe a 9% threshold for board nomination rights is low, and lower than our threshold of 10%. Further, we do not support clauses which allow committee nomination rights to investors, irrespective of an embedded minimum shareholding threshold.
21-Jul-23	Ashok Leyland Ltd.	AGM	MANAGEMENT	Approve alteration in the Articles of Association to comply with the amended regulations on issue and listing of non-convertible securities	FOR	FOR	As per the amended Regulation 23(6) of Securities and Exchange Board of (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023, entities whose debentures are listed on the stock exchanges (i.e. the issuer) shall ensure that its Articles of Association enable its Board of Directors to appoint the person nominated by the Debenture Trustees (DTs) in terms of clause (e) of sub-regulation (1) of Regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as a Director on the Board of the issuer in case of two consecutive defaults of payment of interest or default in creation of security for debentures or default in redemption of debentures. Ashok Leyland proposes to amend its Articles of Association to include the relevant clauses to appoint a nominee director, which is in compliance with regulations.
21-Jul-23	HDFC Life Insurance Company Ltd.	AGM	MANAGEMENT	Appoint Dr. Bhaskar Ghosh (DIN: 06656458) as an Independent Director for five years from 26 April 2023	FOR	ABSTAIN	We do not comment on resolution for approval of appointment.
21-Jul-23	HDFC Life Insurance Company Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association	FOR	FOR	As per the amended Regulation 23(6) of Securities and Exchange Board of (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023, entities whose debentures are listed on the stock exchanges (i.e. the issuer) shall ensure that its Articles of Association enable its Board of Directors to appoint the person nominated by the Debenture Trustees (DTs) in terms of clause (e) of sub-regulation (1) of Regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as a Director on the Board of the issuer in case of two consecutive defaults of payment of interest or default in creation of security for debentures or default in redemption of debentures. HDFC Life proposes to amend its Articles of Association to include the relevant clauses to appoint a nominee director, which is in compliance with regulations.
26-Jul-23	Bajaj Finance Ltd.	AGM	MANAGEMENT	Approve alteration to the Articles of Association (AoA)	FOR	FOR	As per Regulation 23(6) of the amended SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2023, a company shall ensure that its AoA allows its Board of Directors to appoint the person nominated by the debenture trustee(s) in the event of two consecutive defaults in payment of interest to the debenture holders, default in creation of security for debentures or default in redemption of debentures. Further, companies whose debt securities are listed as on the date of publication of the amendment shall amend their AoA to comply with the provision or before 30 September 2023. We support this addition as it is to bring the AoA in line with regulations.

Insurer : Pramerica Life Insurance Limited

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: September 30, 2023

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
26-Jul-23	Bajaj Finance Ltd.	AGM	MANAGEMENT	Approve issue of non-convertible debentures through private placement	FOR	FOR	The issuance of debt securities on a private placement basis will be within the company's overall borrowing limit of Rs. 2,250 bn. The issuances are unlikely to materially impact the NBFC's overall credit quality. An NBFC's capital structure is reined in by RBI's capital adequacy requirements Bajaj Finance Limited's outstanding bank loans are rated CRISIL AAA/Stable/CRISIL A1+ and ICRA AAA/Stable/ICRA A1+. The company should have disclosed the amount of NCDs it proposes to issue.
28-Jul-23	Axis Bank Ltd.	AGM	MANAGEMENT	Appoint N. S. Vishwanathan (DIN: 09568559) as Independent Director for four years from 30 May 2023 till 29 May 2027	FOR	ABSTAIN	We do not comment on resolution for approval of appointment.
28-Jul-23	Axis Bank Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association	FOR	FOR	SEBI has amended Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (SEBI ILNCS) on 3 February 2023 mandating issuers to ensure that debenture trust deed as well as Articles of Association contain a provision, mandating the issuer to appoint the Nominee Director at the earliest and not later than one month from the date of receipt of nomination from the debenture trustee(s) in terms of clause (e) of sub-regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 in the event of a default. Axis Bank proposes to amend its Articles of Association to include the relevant clauses to appoint a nominee director.
28-Jul-23	Axis Bank Ltd.	AGM	MANAGEMENT	To approve offer and issue of debt securities on a private placement basis upto a limit of Rs 350 bn	FOR	FOR	Axis Bank's debt is rated CRISIL AAA/Stable/CRISIL A1+, ICRA AAA/Stable/ICRA A1+, IND AAA/Stable/IND A1+ which denotes the highest degree of safety regarding timely servicing of financial obligations and BB+/Stable/B by Moody's, Baa3/Negative/P-3 by Standard & Poor's, and BB+/Negative/B by Fitch Ratings internationally. The debt instruments to be issued will be within the Bank's overall borrowing limits
28-Jul-23	ICICI Prudential Life Insurance Company Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association (AoA) to comply with the amended regulations on issue and listing of non-convertible securities	FOR	FOR	Amendments to regulations now require a company's AoA to provide for appointment of directors nominated by debenture trustees. The company proposes to make amendments in its AoA by including and deleting certain articles to comply with regulations. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognize that the current amendment ensures protection of lenders' interest and is being done to comply with regulations. Therefore, we support the resolution.
28-Jul-23	ICICI Prudential Life Insurance Company Ltd.	AGM	MANAGEMENT	Approve ICICI Prudential Life Insurance Company Limited Employees Stock Unit Scheme – 2023 under which 14,500,000 options may be granted over six years	FOR	FOR	The objective of the 2023 stock unit scheme (Scheme 2023) is to create a sense of ownership among employees – therefore, it excludes the Managing Director and CEO and Executive Directors. The dilution of the scheme shall be 0.99% on the expanded capital base. The exercise price will be at face value (Rs. 10.0) and the vesting will be on achievement of corporate performance parameters as the committee may determined including but not limited to embedded value operating profit and/or value of new business and/or any other parameters as the committee may determined. We support the scheme since it aligns with investor interest and is focused towards the larger employee pool.
28-Jul-23	ICICI Prudential Life Insurance Company Ltd.	AGM	MANAGEMENT	Approve the extension of ICICI Prudential Life Insurance Company Limited Employees Stock Unit Scheme – 2023 to employees of unlisted wholly owned Subsidiaries of the Company	FOR	FOR	Through the resolution, the company seeks approval to extend the scheme to employees of unlisted wholly owned subsidiaries. In the unlisted wholly-owned subsidiaries, an equivalent to a whole-time director will not be eligible for grants under the scheme.
28-Jul-23	ICICI Prudential Life Insurance Company Ltd.	AGM	MANAGEMENT	Reappoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for five years from 1 January 2024	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
04-Aug-23	Mahindra & Mahindra Ltd.	AGM	MANAGEMENT	Approve amendment to the Articles of Association	FOR	FOR	Amendments to regulations now require a company's AoA to provide for appointment of directors nominated by debenture trustees. The company proposes to amend Article 104 of the AoA following this amendment. The nominee director will not be liable to retire by rotation and can be nominated to board committees. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency or committee nomination rights, we recognize that this ensures protection of lenders' interest and is being done to comply with regulations.
04-Aug-23	Mahindra & Mahindra Ltd.	AGM	MANAGEMENT	Approve payment of remuneration to Anand Mahindra as Non-Executive Chairperson for FY24 in excess 50% of remuneration paid to all non-executive directors	FOR	ABSTAIN	We do not comment on resolution for approval of Remuneration.
04-Aug-23	Mahindra & Mahindra Ltd.	AGM	MANAGEMENT	Revise remuneration terms of Dr. Anish Shah, Managing Director from 1 August 2023 till 31 March 2025, and set it as minimum remuneration	FOR	ABSTAIN	We do not comment on resolution for approval of Remuneration.
04-Aug-23	Mahindra & Mahindra Ltd.	AGM	MANAGEMENT	Revise remuneration terms of Rajesh Jejurikar, Executive Director and CEO (Auto and Farm Sector) from 1 August 2023 till 31 March 2025, and set it as minimum remuneration	FOR	ABSTAIN	We do not comment on resolution for approval of Remuneration.
10-Aug-23	Tata Steel Ltd.	NCM	MANAGEMENT	Approve scheme of amalgamation between Tata Metaliks Limited (TML) and Tata Steel Limited (TSL)	FOR	FOR	TSL proposed to amalgamate TML, its 60.03% subsidiary, with itself. Public shareholders of TML will receive 79 fully paid-up shares of TSL for every 10 shares held in TML. Based on the market price of equity shares of TSL and TML on the date of announcement of the amalgamation (23 September 2022), the proposed share exchange ratio appears to be reasonable. The transaction will result in a dilution of 0.8% on the expanded capital base of TSL. The proposed merger will result in simplification of group structure and may result in synergy benefits including rationalization of logistics and distribution costs, central procurement of raw material, operational efficiencies due to centralization of inventory, common management and operational integration and better facility utilization.

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Aug-23	HDFC Bank Ltd.	AGM	MANAGEMENT	To issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long-Term Bonds (financing of infrastructure and affordable housing) up to Rs. 500.0 bn on private placement basis	FOR	FOR	HDFC Bank seeks shareholder approval to issuance debt securities on private placement basis upto a limit of Rs 500.0 bn. While the debt securities raised may exceed the bank's borrowing limits under Section 180 (1) (c), HDFC Bank is required to maintain its capital adequacy ratio at levels prescribed by the RBI, we believe that the bank's debt levels will be regulated at all times. HDFC Bank's long-term debt is rated CRISIL AAA/Stable and ICRA AAA/Stable, which denotes highest safety with respect to timely servicing of financial obligations.
11-Aug-23	Ultratech Cement Ltd.	AGM	MANAGEMENT	Approve alteration to the Articles of Association (AoA) to insert new Article 122A	FOR	FOR	The company's Non-Convertible Debentures are listed on the National Stock Exchange. Amendments to regulations require a company's AoA to provide for appointment of directors nominated by debenture trustees. The company proposes to amend their Articles of Association (AoA) by inserting Article 122A. We support the alteration as it is being done to comply with the amendment in regulations. We recognize that the nominee appointed by the debenture trustees will not be liable to retire by rotation. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognize that this ensures protection of lenders' interest and is being done to comply with regulations.
11-Aug-23	Ultratech Cement Ltd.	AGM	MANAGEMENT	Reappoint Ms. Rajashree Birla (DIN: 00022995) as Non-Executive Non-Independent Director, liable to retire by rotation and approve her continuation after attaining 75 years of age	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
18-Aug-23	Bandhan Bank Ltd.	AGM	MANAGEMENT	Reappoint Subrata Dutta Gupta (DIN: 08767943) as Independent Director for second term of five years from 19 March 2024	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
18-Aug-23	Bandhan Bank Ltd.	AGM	MANAGEMENT	Reappoint Suhail Chander (DIN: 06941577) as Independent Director for second term of five years from 19 March 2024	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve adoption of The Federal Bank Limited Employee Stock Incentive Scheme 2023 (ESIS 2023), under which upto 6,348,603 stock options may be granted at face value	FOR	FOR	The pool size of ESIS 2023 is 6,348,603 stock options and the aggregate dilution (considering both ESOS 2023 and ESIS 2023) will be ~0.9% on the expanded capital base (based on shareholding pattern on 25 July 2023). Under ESIS 2023, the exercise price will be the face value of the share (currently, Rs. 2.0 per share) representing a discount of ~98.5% to the current market price. Generally, we do not favour ESOP schemes where options are granted at a significant discount (of more than 20%) to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price. We make an exception in cases where vesting of the deeply discounted stock options is performance based and the performance indicators have been clearly disclosed. In case of ESIS 2023, the vesting will be linked to targets linked to bank and individual performance parameters. Bank performance parameters include EBITDA, Net Interest Margin (NIM), Net Non-Performing Assets (NNPAs), Return on Equity, Return on Asset, CASA ratio and other parameters determined by the committee. It is unclear why EBITDA has been considered as a performance measure for the bank. Notwithstanding, the other performance driven vesting conditions embedded in ESIS 2023 ensures alignment of interests between employees and shareholders.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve adoption of The Federal Bank Limited Employee Stock Option Scheme 2023 (ESOS 2023), under which upto 15,025,025 stock options may be granted	FOR	FOR	The pool size of ESOS 2023 is 15,025,025 stock options and the aggregate dilution (considering both ESOS 2023 and ESIS 2023) will be ~0.9% on the expanded capital base (based on shareholding pattern on 25 July 2023). Under ESOS 2023, the exercise price will be at market price, which aligns the interests of the employees with that of shareholders.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association (AoA) to comply with the amended regulations on issue and listing of non-convertible securities	FOR	FOR	Amendments to regulations now require a company's AoA to provide for appointment of directors nominated by debenture trustees. The Bank proposes to amend their AoA by including Article 63C following this amendment. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognize that this ensures protection of lenders' interest and is being done to comply with regulations. Therefore, we support the resolution.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve extension of benefits under ESOS 2023 and ESIS 2023 to employees of group companies, including subsidiary and associate companies	FOR	AGAINST	The company seeks to extend the benefits under ESOS 2023 and ESIS 2023 to employees of group companies, including subsidiaries and associates. As per the FY23 annual report, the company has two associate companies: Ageas Federal Life Insurance Company Limited (formerly IDBI Federal Life Insurance Co Limited) and Equirus Capital Private Limited. We do not support extension of ESOP schemes to employees of associate entities. Further, one of the bank's subsidiaries: Fedbank Financial Services Limited has filed its draft red herring prospectus with SEBI for an Initial Public Offering. Under the resolution, the bank may continue to grant stock options to employees of the subsidiary even after it is listed, a practice we do not support.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve increase in borrowing limits to Rs. 180.0 bn over and above the paid-up capital and free reserves from Rs. 120.0 bn over and above the paid-up capital and free reserves	FOR	FOR	The shareholders had previously approved a borrowing limit of Rs. 120.0 bn over and above the paid-up capital and free reserves of the Bank (with or without securities) in in the 2018 AGM. The bank now proposes to increase this limit to Rs. 180.0 bn over and above the paid-up capital and free reserves to fund the projected growth in business. The bank's debt is rated IND AA/Positive. The company's debt on a standalone basis stood at Rs. 193.2 bn on 31 March 2023 and debt to equity was at 0.9x. We do not favor rolling limits linked to net worth. However, we understand that the bank cannot indiscriminately raise debt, since the bank's capital structure is governed by RBI's capital adequacy requirements. Therefore, we support the resolution.

Insurer : Pramerica Life Insurance Limited

Date: September 30, 2023

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September 30, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve payment of fixed compensation not exceeding Rs 2.0 mn to each Independent Director excluding the part-time Chairperson from FY23	FOR	ABSTAIN	We do not comment on resolution for approval of Compensation.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve preferential issue of 72.7 mn equity shares at Rs. 131.91 per share to International Finance Corporation, IFC Financial Institutions Growth Fund LP and IFC Emerging Asia Fund LP for a consideration aggregating to Rs. 9.6 bn	FOR	FOR	The company seeks shareholder approval to issue and allot up to 72.7 mn equity shares of face value of Rs. 20.0 at an issue price of Rs. 131.91 each aggregating to ~Rs. 9.6 bn to International Finance Corporation and its affiliates. The proposed amount from investors is intended to be utilized towards meeting the needs of the growing business of the bank, including long term capital requirements for pursuing growth plans, to increase the capacity of the bank to lend, and for general corporate purposes. The dilution of 3.3% is also reasonable.
18-Aug-23	Federal Bank Ltd.	AGM	MANAGEMENT	Approve raising of funds through issuance of bonds up to Rs. 80.0 bn	FOR	FOR	The issue of these securities will be within the overall borrowing. Federal Bank's debt has been rated CRISIL AA+/Stable/ CRISIL A1+, IND AA/Stable and CARE AA/Stable, which denotes high degree of safety regarding timely payment of financial obligations. Such instruments carry very low credit risk. The bank's capital adequacy ratio is 14.3% as of 30 June 2023. Independent of the borrowing limits, debt levels in banks are reined in by RBI's capital adequacy requirements.
24-Aug-23	Indusind Bank Ltd.	AGM	MANAGEMENT	Approve issuance of debt securities up to Rs. 200.0 bn on a private placement basis	FOR	FOR	The issue of debt instruments would be within the overall borrowing limits of the bank i.e. Rs. 750 bn which was approved in . The bank's overall capital adequacy ratio of 17.9% is higher than RBI's minimum requirement. Further, the bank's debt is rated CRISIL AA/Stable/CRISIL A1+ and IND AA/Stable/IND AA+ which indicates high degree of safety regarding timely servicing of financial obligations. The debt issuances are unlikely to materially impact the bank's overall credit quality. Capital structure of banks is reined in by RBI's capital adequacy requirements.
24-Aug-23	INTERGLOBE AVIATION LTD.	AGM	MANAGEMENT	Approve InterGlobe Aviation Limited Employee Stock Option Scheme 2023 (ESOP 2023) under which the company may grant upto 1.9 mn options	FOR	FOR	The company proposes to issue time-based and performance-based options to the employees. The quantum of time-based options is 385,500 options while the quantum of performance-based options 1,542,000 options. Generally, we do not favour ESOP schemes where options are granted at a significant discount (of more than 20%) to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price. We make an exception in cases where vesting of the deeply discounted stock options is performance based and the performance indicators have been clearly disclosed. In the case of ESOP 2023, time-based stock options will be issued at market price. Further, the performance-based stock options will vest based on achievement of EPS target and individual performance rating: this ensures alignment to the interests between employees and shareholders.
24-Aug-23	INTERGLOBE AVIATION LTD.	AGM	MANAGEMENT	Approve the extension of InterGlobe Aviation Limited Employee Stock Option Scheme 2023 (ESOP 2023) to employees of present and future subsidiaries	FOR	FOR	Our view on this resolution is linked to our view on above resolution.
24-Aug-23	Hindustan Zinc Ltd.	AGM	MANAGEMENT	Approve amendment in Articles of Association (AoA) to comply with the amended regulations on issue and listing of non-convertible securities	FOR	FOR	Amendments to regulations now require a company's AoA to provide for appointment of directors nominated by debenture trustees. The company proposes to amend their AoA by including Article 69A following this amendment. Such directors may not be liable to retire by rotation: while we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognise that this ensures protection of lenders' interest and is being done to comply with regulations. Therefore, we support the resolution.
24-Aug-23	Hindustan Zinc Ltd.	AGM	MANAGEMENT	Reappoint Akhilesh Joshi (DIN: 01920024) as Independent Director for two years from 1 August 2023	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
24-Aug-23	Hindustan Zinc Ltd.	AGM	MANAGEMENT	Reappoint Arun Misra (DIN: 01835605) as Whole-time Director designated as Chief Executive Officer for two years from 1 June 2023 and fix his remuneration	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
24-Aug-23	Hindustan Zinc Ltd.	AGM	MANAGEMENT	Reappoint Kannan Ramamirtham (DIN: 00227980) as Independent Director for two years from 1 September 2023 and approve continuation of his directorship on attaining 75 years of age on 2 June 2024	FOR	ABSTAIN	We do not comment on resolution for approval of Reappointment.
25-Aug-23	Indian Oil Corp'n. Ltd.	AGM	MANAGEMENT	Approve increase in authorized share capital of the company and consequent amendment to the Capital Clause in the Memorandum of Association and Articles of Association	FOR	FOR	The current authorized share capital is Rs. 150.0 bn split into 15.0 bn equity shares of Rs. 10.0 each. Considering the overall business growth and future expansion and the operational needs, the company may be required to raise capital. The current paid-up share capital of the company is Rs. 141.21 bn which leaves little room for the company to raise equity funds. Thus, the company seeks to increase the authorized share capital to Rs. 300.0 bn split into 30.0 bn equity shares of face value of Rs. 10.0 each. The increase in the authorized share capital would require consequential alteration to Capital Clause of the Memorandum of Association and Articles of Association.

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Aug-23	Alkem Laboratories Ltd.	AGM	MANAGEMENT	Approve amendment to the Articles of Association to align it with updated Shareholders' Agreement	FOR	FOR	As per the existing Shareholders' Agreement dated 13 July 2015 and the Amended & Restated Shareholders' Agreement dated 29 March 2017, the promoters of the company are classified into two groups viz: Shareholders' Group I – Samprada Singh and family and Shareholders' Group II – Basudeo N. Singh and family. On 19 May 2023, the board approved to enter into an Amendment Agreement to the Shareholders' Agreement to amend certain provisions to include Dhananjay Singh and Madhurima Singh Trust (DMS Trust) as a member of Shareholders' Group II. The DMS Trust has been settled by Late Dhananjay Singh for the benefit of his family members. Further, the amendments include an update to the list of members in Shareholders' Group I and Shareholders' Group II to reflect changes in the constituents since the date of the Shareholders' Agreement. Accordingly, the company proposes to amend the Articles of Association to align it with the Shareholders' Agreement. The amendments are not prejudicial to the interests of minority shareholders.
25-Aug-23	CreditAccess Grameen Ltd.	AGM	MANAGEMENT	Approve alteration to Clause 46 of Articles of Association (AoA)	FOR	FOR	The company seeks shareholder approval to alter Clause 46 of Articles of Association (AoA) which deals with debenture directors. The proposed alteration allows debenture trustee to nominate its directors on board in case of a default. The proposed amendment is in line with SEBI's amended regulations. As per the altered Clause 46 of company's AoA, the debenture trustee will not be liable to retire by rotation. While we generally do not support the appointment of directors not liable to retire by rotation as it creates board permanency, we recognize that this ensures protection of lenders' interest and is being done to comply with regulations. Hence, we support the resolution.
25-Aug-23	CreditAccess Grameen Ltd.	AGM	MANAGEMENT	Approve amendment to CAGL Employees Stock Option Plan - 2011 (ESOP 2011)	FOR	FOR	The proposed amendment allows vesting of unvested options to employees after their retirement/ superannuation. The proposed amendment is in line with market practices. In the case of ESOP 2011, the exercise price will be determined by NRC based on market price during the month prior to the date of grant. Since the exercise price will be determined at the discretion of NRC, the grants may be made at a discount to the market price. Generally, we do not favour ESOP schemes where options are granted at a significant discount to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount. However, in case of ESOP 2011, the company has historically granted options at a price close to the market price, which aligns the interests of employees with that of the shareholders. We expect the company to grant any further options under ESOP 2011 at market price, in line with the past practice. We support the resolution.
25-Aug-23	CreditAccess Grameen Ltd.	AGM	MANAGEMENT	Approve continuation of directorship of George Joseph (DIN: 00253754) as Chairperson and Independent Director after he attains the age of seventy-five on 26 April 2024	FOR	ABSTAIN	We do not comment on resolution for approval of Continuation or appointment.
25-Aug-23	CreditAccess Grameen Ltd.	AGM	MANAGEMENT	Approve increase in borrowing limits to Rs. 300.0 bn	FOR	FOR	Give the increase in company's operations and the projections for the coming years, the company seeks an increase in borrowing limits to Rs. 300.0 bn from Rs. 200.0 bn currently. CreditAccess Grameen Limited's (CGL) capital adequacy ratio stood at 24.4% on 30 June 2023. CGL will have to maintain the capital adequacy ratio at levels prescribed by the RBI as it follows through on its expansion plans which will ensure that the NBFC's debt levels will be at regulated levels at all times. CGL's debt is rated CRISIL A+/Positive, IND AA-/Stable and ICRA AA-/Stable/ICRA A1+ denoting adequate degree of safety regarding timely servicing of financial obligations. We support the resolution.
25-Aug-23	CreditAccess Grameen Ltd.	AGM	MANAGEMENT	Approve increase in commission to Independent Directors FY23 onwards in the range of Rs. 2.5 mn to Rs 5.0 mn per director per annum, subject to the overall threshold of 0.5% of consolidated net profits, and allow payment of commission in case of inadequate profits FY24 onwards, subject to regulatory requirements	FOR	ABSTAIN	We do not comment on resolution for approval of Commission payment.
25-Aug-23	Larsen & Toubro Ltd.	POSTAL BALLOT	MANAGEMENT	Approve buyback of up to 33,333,333 equity shares at a maximum buy back price of up to Rs. 3,000.0 per share (face value Rs. 2.0) through tender offer, aggregate consideration not to exceed Rs. 100.0 bn	FOR	FOR	The buyback of up to 33,333,333 equity shares will result in a maximum reduction of 2.37% to the paid-up equity share capital. The buyback price of Rs. 3,000.0 is at a 13.7% premium to the current market price of Rs. 2,638.1 (11 August 2023). This will result in Rs. 100.0 bn of excess cash being distributed to shareholders, which is within the statutory limit of being less than 25% of the aggregate of the paid-up share capital and free reserves as per the accounts of the company as on 31 March 2023. The buyback will enable the company to distribute surplus cash to its shareholders.

## FORM L-45 OFFICES AND OTHER INFORMATION

As at : September 30, 2023

Insurer : Pramerica Life Insurance Limited

Date: September 30, 2023

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		130
2	No. of branches approved during the year		-
3	No. of branches opened during the year	Out of approvals of previous year	2
4		Out of approvals of this year	-
5	No. of branches closed during the year		-
6	No of branches at the end of the year		132
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		132
10	No. of Directors:- (a) Independent Director  (b) Executive Director  (c) Non-executive Director  (d) Women Director  (e) Whole time director		<b>No. of Directors:-</b> <b>a) Independent Director:</b> 3 (Mr. Sunjoy Joshi , Mr. Modukuru S V S Phanesh and Ms. Sindhushree Khullar) <b>(b) Executive Director:</b> 1 (Mr. Pankaj Gupta) <b>(c) Non-executive Director:</b> 5 (Mr. Abhijit Sen, Mr. Pavan Dhamija, Mr. Jairam Sridharan, Mr Joel Varghese and Mr. Jagdeep Mallareddy) <b>(d) Women Director:</b> 1 (Ms. Sindhushree Khullar)  Nil
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		a) On-roll: 2796 employees b) Off-roll: 87 employees c) Total Employees: 2883
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		15,454 12 9 191 3 - 12 3 -

## Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	2,538	15,097
Recruitments during the quarter	840	708
Attrition during the quarter	495	318
Number at the end of the quarter	2,883	15,487

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